

## LEGISLATIVE UPDATE

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We received the Quarterly General Fund Revenue Report from the General Assembly's Fiscal Research Division on Monday. It states that general revenue collections are \$12.1 million above target due mainly to the sales and corporate income tax revenues. Wage and salary income tax withholdings are below target. For 2014, moderate economic growth is predicted but economic growth is not expected to accelerate in 2015.

To view the complete report, click on the link below:

[http://www.ncleg.net/FiscalResearch/generalfund\\_outlook\\_pdfs/12-13%20Outlooks/13-14%20Outlooks/2013-14%20Third%20Quarter%20Revenue%20Outlook.pdf](http://www.ncleg.net/FiscalResearch/generalfund_outlook_pdfs/12-13%20Outlooks/13-14%20Outlooks/2013-14%20Third%20Quarter%20Revenue%20Outlook.pdf)

For more information about the General Assembly, please visit the North Carolina General Assembly's website, [www.ncleg.net](http://www.ncleg.net).

Have a great day!

*"Together We Can"*

<http://carolinaplotthound.com/>  
<http://pray1tim2.org/states/nc/>  
<http://www.pewstates.org/projects/stateline>