

Biopharmaceutical Sector Impact on Florida's Economy



The biopharmaceutical sector is committed to bringing new treatments and cures to patients. This commitment to innovation supports high-quality jobs and is a vital part of every state's economy and our global economic competitiveness.

The biopharmaceutical sector directly accounted for 29,875 jobs in Florida in 2014, and supported another 118,574 jobs in Florida for a total of 148,449 jobs. These additional jobs were with vendors and suppliers to the biopharmaceutical sector and with businesses that serve its employees, in sectors ranging from transportation and construction to health care and IT.

Biopharmaceutical Sector Supported Jobs in Florida



Types of Direct Biopharmaceutical Sector Jobs in Florida



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| <ul style="list-style-type: none"> 12% Life Physical and Social Science 18% Office and Administrative Support 8% Production 10% Management 7% Architecture and Engineering | <ul style="list-style-type: none"> 8% Business and Financial Operations 16% Sales and Related 6% Computer and Mathematical 6% Transportation and Material Moving 10% Other* |
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Total wages and benefits paid to Florida's workers in jobs supported by the biopharmaceutical industry amounted to **\$8.0B in 2014**, resulting in an estimated **\$1.6B in tax revenue** for the state and federal government.

Taxes Paid by Workers in Jobs Supported by Biopharmaceutical Sector in Florida



Federal Taxes Paid	\$1.6B
State Taxes Paid	\$57.4M
Total Taxes Paid	\$1.6B

Average Compensation per Employee in Florida



\$80,553	Per Employee in Direct Jobs with the Biopharmaceutical Sector
\$46,570	Per Employee Across All Florida Jobs

The biopharmaceutical sector's economic output represents the value of the goods and services produced by the sector. In 2014, the biopharmaceutical sector directly generated **\$11.9B economic output** in Florida and **supported another \$19.3B** through the sector's vendors and suppliers and through the economic activity of its workforce.

Biopharmaceutical Sector Output in Florida



Direct Economic Output:	\$11.9B
Indirect Economic Output	\$19.3B
Total Output Supported by Biopharmaceutical Sector	\$31.2B

Economic Output per Employee in Florida



\$399,581	Per Employee in Direct Biopharmaceutical Sector Jobs
\$137,035	Per Employee Across All Florida Job Sectors

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.