



Fiscal Health Analysis for Colorado Counties and Municipalities

Instructions:

1. Begin by referring to the OSA's Fiscal Health Analysis Report for guidance, examples and background information. The report can be found by visiting the Office of the State Auditor's web site at the link noted below. Then simply click on the "local government" bar on the left side of the page, and look for the "Fiscal Health Analysis for Colorado Counties and Municipalities Report" among the list of available documents.

www.state.co.us/auditor

2. Enter the information from your financial statements in the yellow fields for each year.

3. Review the results below and consider the questions included in the Fiscal Health Analysis for Colorado Counties and Municipalities Report for further discussion and analysis. "Yes" in the calculated result column means you missed the benchmark and "No" means you met the benchmark for this ratio.

Note: The numbers in these boxes are imaginary numbers we added to intentionally trigger all benchmarks.

Ratio 1: Cash to Liabilities Ratio (CLR)			
Year 1:	20X1	Inputs (below)	Calculated Result
		Entity-wide Unrestricted Cash and Investments = \$ 46,678,891	7.16
		Entity-wide Current Liabilities = \$ 6,517,427	
Year 2:	20X2	Entity-wide Unrestricted Cash and Investments = \$ 37,532,831	5.37
		Entity-wide Current Liabilities = \$ 6,989,354	
Year 3:	20X3	Entity-wide Unrestricted Cash and Investments = \$ 11,887,585	0.98
		Entity-wide Current Liabilities = \$ 12,130,189	
Below Benchmark?			Yes

Ratio 2: Unrestricted Fund Balance Ratio (UFB)			
Year 1:	20X1	Inputs (below)	Calculated Result
		General Fund Unrestricted Fund Balance = \$ 7,454,468	0.45
		General Fund Total Expenditures (Net of Transfers) = \$ 16,510,434	
Year 2:	20X2	General Fund Unrestricted Fund Balance = \$ 1,685,783	0.10
		General Fund Total Expenditures (Net of Transfers) = \$ 16,857,832	
Year 3:	20X3	General Fund Unrestricted Fund Balance = \$ 1,186,807	0.07
		General Fund Total Expenditures (Net of Transfers) = \$ 16,954,391	
Below Benchmark?			Yes

Ratio 3: Debt Burden Ratio (DBR)

Year 1:	20X1	Inputs (below)		Calculated Result
		Total Governmental Revenue of Fund(s) Paying Debt	\$ 19,039,756	5.13
		Total Governmental Debt Payments	\$ 3,714,102	
Year 2:	20X2			
		Total Governmental Revenue of Fund(s) Paying Debt	\$ 15,712,733	3.25
		Total Governmental Debt Payments	\$ 4,834,687	
Year 3:	20X3			
		Total Governmental Revenue of Fund(s) Paying Debt	\$ 8,515,088	0.95
		Total Governmental Debt Payments	\$ 8,963,251	

Below Benchmark?	Yes
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Ratio 4: Tax Revenue per Capita (TRC)

Year 1:	20X1	Inputs (below)		Calculated Result
		Total Governmental Funds Tax Revenue	\$ 17,070,325	162.92
		Population	104,780	
Year 2:	20X2			
		Total Governmental Funds Tax Revenue	\$ 15,671,531	149.01
		Population	105,171	
Year 3:	20X3			
		Total Governmental Funds Tax Revenue	\$ 14,133,706	135.44
		Population	104,354	

Below Benchmark?	Yes
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Ratio 5: Expenditures per Capita (EPC)

Year 1:	20X1	Inputs (below)		Calculated Result
		General Fund Total Expenditures (Net of Transfers) =	\$ 16,510,434	157.57
		Population	104,780	
Year 2:	20X2			
		General Fund Total Expenditures (Net of Transfers) =	\$ 16,857,832	160.29
		Population	105,171	
Year 3:	20X3			
		General Fund Total Expenditures (Net of Transfers) =	\$ 16,954,391	162.47
		Population	104,354	

Above Benchmark?	Yes
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Ratio 6: Operating Margin Ratio (OMR)

Year 1:	20X1	Inputs (below)	Calculated Result	
		General Fund Total Revenue - (General Fund Total Expenditures, Net of Transfers) = \$	591,606	0.03
		General Fund Total Revenue = \$	17,102,040	
Year 2:	20X2			
		General Fund Total Revenue - (General Fund Total Expenditures, Net of Transfers) = \$	169,415	0.01
		General Fund Total Revenue = \$	17,027,247	
Year 3:	20X3			
		General Fund Total Revenue - (General Fund Total Expenditures, Net of Transfers) = \$	(1,113,630)	(0.07)
		General Fund Total Revenue = \$	15,840,761	

Below Benchmark?	Yes
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Ratio 7: Enterprise Funds Net Position (EFNP)

Year 1:	20X1	Inputs (below)	Calculated Result	
		Current Year Net Position of the Enterprise Fund = \$	75,826,958	1.25
		Prior Year Net Position of the Enterprise Fund = \$	60,446,647	
Year 2:	20X2			
		Current Year Net Position of the Enterprise Fund = \$	49,287,320	0.65
		Prior Year Net Position of the Enterprise Fund = \$	75,826,958	
Year 3:	20X3			
		Current Year Net Position of the Enterprise Fund = \$	(4,928,732)	(0.10)
		Prior Year Net Position of the Enterprise Fund = \$	49,287,320	

Below Benchmark?	Yes
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Summary of Ratios

	Missed Benchmark?
Ratio 1: Cash to Liabilities Ratio (CLR)	Yes
Ratio 2: Unrestricted Fund Balance Ratio (UFB)	Yes
Ratio 3: Debt Burden Ratio (DBR)	Yes
Ratio 4: Tax Revenue per Capita (TRC)	Yes
Ratio 5: Expenditures per Capita (EPC)	Yes
Ratio 6: Operating Margin Ratio (OMR)	Yes
Ratio 7: Enterprise Funds Net Position (EFNP)	Yes
Number of ratios that missed the benchmark	7

Refer to the Fiscal Health Analysis for Counties and Municipalities Report for further guidance in interpreting the results.