

CHICAGO FINANCE exchange

Chicago's Premier Network for Senior Women in Finance

Edition 3 ~ May 2011

A Message from the President...

CFE: "Stepping up in 2011- Taking on the Difficult Tasks"



As I draft this message to Chicago Finance Exchange Members, I am amazed to see all of the activities that your Committees and your Board have undertaken to take CFE, as an organization, to the next level.

Let me give you a few examples: building off the great efforts of members Linda Havard and Cindy Baier, the **Board Access Committee** Co-Chairs, Sara Hays and Dorothy Bossung, have organized a year long schedule of activities. These activities are targeted to address different levels of knowledge and interest of our members who are considering Board service. Events are targeted to assist our members in thinking about, preparing for and understanding the fiduciary duties of Directors as Board opportunities present themselves. Read on. You will see more about them in this newsletter.

Our **Program Committee** had an incredible response to dinner speaker Stacia Kelly, formerly AIG's General Counsel and now counsel to DLA Piper. We had a great turnout and received many favorable reviews for this event. Our next event on May 12 promises to be equally provocative with our speaker **Ann Ziegler, CFO at CDW**. Ann is going to speak about the issues in being a public company CFO and then doing a going private transaction. Bring your questions and lively conversation on this very topical subject!

Tish Borkowski and our **Stature and Visibility Committee** along with CFE Administrator, Chris Glatz, have been working very hard on the revamp of our website. The Board will see a presentation of the new website in June—and we are very excited about the increased functions this will give us to operate in more efficient ways and to know more about who we are. One of the tasks they have taken on is how to maintain, reflect and continue to capture the "history" of the CFE over the past 30+ years. More on that as the new website is unveiled.

Finally, our **Membership Committee** has been recruiting some terrific members. Your Board has invited each new group of new members to join them for a Meet and Greet before each Board meeting. It is so much fun to meet our new members and to recruit them for committee work and networking opportunities.

I hope to see you all at you at our May 12 dinner event. As always, if you have any suggestions on what the CFE can do to improve or would just be fun, please email me at cedwards@winston.com.

Thanks to each of you for all you do for Chicago Finance Exchange.

Chris Edwards
President

Upcoming Events

Thursday, May 12

Dinner Meeting

"Public vs. Private Equity CFO Roles & Responsibilities"

Speaker: Ann Ziegler

Senior VP & CFO

CDW Corporation

The Standard Club

320 S. Plymouth Court

5:30 p.m. ~ [RSVP](#)

Wednesday, May 18

Book N Learn

"Never Eat Alone: And Other Secrets to Success, One Relationship at a Time"

First Analysis Securities Corporation

One South Wacker Drive

Suite 3900

12:00 p.m. ~ [RSVP](#)

Thursday, June 2

Neighborhood Dinners

Various Locations

6:30 p.m. - [RSVP](#)

Thursday, June 6

Member-to Member Book Club

Reed Smith LLP

5:30 p.m. - [RSVP](#)

Thursday, July 14

Summer Social Event

Sunda

110 West Illinois Street

5:30 p.m. ~ [RSVP](#)

Note: This is a members-only event

News You Can Use

Lunch N Learn Committee Seeks Input

CFE member Marion Cameron, President of Sipi Metals, has very generously offered to host a Lunch N Learn which would include a tour of Sipi's facilities. The plant, located at 1720 Elston Avenue in Chicago, is a short 10 minute taxi ride from the Loop. Sipi is a refiner of precious metals and one of the largest privately-owned companies in Chicago. Given that the location is outside the Loop, Leslie Grant would like to gauge the level of interest in advance. If you would be very likely to attend this event if it works with your schedule, please send an email to [Leslie Grant](#). Thank you.

Former CFE Members Can Now Easily Reinstated.

If you know a former member who is interested in being reinstated, it is a simple process. The CFE now has a one-page reinstatement form that is easy to complete. For a copy of the form, please contact the [CFE administrative office](#) or access it online at the [CFE website](#). Once you log in, it can be located under the "Nominations" tab.

The Board Access Committee- Learn More!

The mission of CFE's Board Access Committee is to ensure that CFE members who are interested and qualified are considered for, and obtain, Board opportunities of all types – public, private, family, private equity, mutual fund, advisory and non-profit. To this end, the committee conducts Board-education and preparedness workshops, assemble Board resources and serve as a conduit between Board search partners and our membership. While these efforts will be greatly facilitated by the CFE's new database and website, the committee is already fielding Board opportunities. The Committee is in the process of planning activities for the balance of the year. If this is an area of interest for you and you'd like to get involved, new committee members are always welcome. Please contact [Dorothy Bossung](#) or [Sara Hays](#) for more information.

New Member Spotlight

The CFE Board of Directors is pleased to welcome the following new members to the organization

Tracey Cascarano is the Senior Financial Consultant at O'Brien International LLC, a family office providing finance and strategy consulting on private equity investments. Her current assignment is serving as the COO of Mark Shale Company to lead the turnaround of O'Brien's investment in this high end retail operation. Prior to O'Brien, Tracey spent 23 years as a Director of Finance and Pricing at RR Donnelly and had other assignments at VISANow.com and Finance Lead, Global Corporate Services at Hewitt & Associates. Tracy holds a BA from the University of Illinois.

Natalie Martin is a founding member of Kupiec & Martin, LLC, a law firm specializing in assisting businesses with state tax issues. Natalie is one of two partners in the firm. She represents clients in taking tax efficient positions and represents them in matters of tax controversy. Being in a small firm, Natalie is not only responsible for client service, but manages the billings and collections of over \$1 million. Natalie has had several professional roles in Big 4 accounting (Andersen & Deloitte), with industry (Exelon Corp) and in starting her own law firm. She has worked on many landmark state tax issues and has developed contacts at the highest levels within the Illinois Department of Revenue. Ms. Martin has been involved in several professional organizations and has held key leadership roles in those organizations. Natalie received her B.S. in Accountancy with honors from the University of Illinois in 1993 and her Juris Doctorate from Chicago-Kent College of Law in 1996.

Annette Rehmke over the past seven years at Underwriters Laboratories (UL), Annette has lead the global tax function for the company, first as Director, Global Tax and currently as VP, Global Tax. Operating in over 25 jurisdictions, she leads a team of seven tax professionals and coordinates with all functions and geographies of the organization including finance, legal, M&A and HR to achieve the tax goals of the company. She also leads global restructuring efforts, coordinating internal resources and external advisors to optimize the financial goals of the company. Prior to joining UL, Annette was an International Tax Partner at Deloitte. She is a graduate from The University of Iowa.

Member News

Cindy Baier accepted an invitation to speak on Board Service at an upcoming Network of Executive Women's conference in Los Angeles in July

Laurel Bellows was featured in the *Chicago Daily Law Bulletin* on March 2, 2011. She is expected to be chosen as the American Bar Association President-Elect in August

Chris Edwards, CFE President and Partner of Winston & Strawn, was elected Chairman of the Board of Visitors of the University of Maryland School of Law in March. She is the first woman and the first non-Maryland resident to achieve that position. Chris also recently received a national ranking in *Chambers* 2011 Best Lawyers in America selection (Financial Services Division). Chris also co-authored an article, "Writing a Resume for Board Candidacy" with Madeline Condit of Madeline Condit & Associates that was featured the first quarter of this year

Carla Eyre, Director of Orca Capital Management, LLC (a privately held investment company) has joined the Board of the Hubbard Street Dance Group. If anyone would like discounted tickets, please use the Friends of the Board category or "FOB" when purchasing tickets through the [Hubbard Street website](#). On June 2, an annual benefit performance, dinner and dance will be held. If anyone would like to go, Carla is happy to arrange a table for CFE. Please contact [Carla](#) directly if you are interested.

Roselyn Friedman is pleased to announce the expansion of [Roselyn Friedman Mediation Services](#). Roselyn has practiced law concentrating on trusts, estates, and family businesses for many years. In 1998 she also began a mediation practice to help parties resolve disputes related to those same areas, and since then has had extensive mediation training and experience. During the past year Roselyn has taken additional advanced trainings for "elder decision-making" which is included among her services. Sometimes called "elder mediation", this important work helps families to have constructive conversations about the difficult issues facing senior family members, and to find creative options to address these.

Julie Goonewardene was appointed as Associate Vice Chancellor for Innovation and Entrepreneurship at The University of Kansas. A serial entrepreneur, and formerly Director of Business Development at Purdue University, she works with the investment and entrepreneurial community, KU faculty, staff, students, and alumni to encourage innovation, company formation, and collaborations with industry. She is also president of the KU Center for Technology Commercialization at the

Lawrence and Medical Center campuses, and oversees the Office of Business and Industry Outreach.

Gail Hasbrouck was the keynote speaker on April 15th at the Annual Recognition and Alumni Banquet, Black Law Students Association, Northwestern University School of Law. The topic was "Next Steps: Establishing Your Legacy While Building Community".

Sara Hays is excited to be taking the summer off from her day job. Her official role at Wrightwood Capital will end on April 30th, although she will continue to keep an office there and plans to work on some projects on a consulting basis from time to time as "SLH Advisors." In addition to planning and attending her 25th Carleton College reunion in June, chairing and concluding the CEO search committee for the Apogee Enterprises board and continuing to advance the good work of CFE's Board Access Committee, Sara hopes to spend much of the summer at her new vacation home on Lake Chapin near Berrien Springs, Michigan, cycling, kayaking and "smelling the roses" before figuring out next steps in the fall.

Eileen Kamerick was quoted in the April issue of *Agenda Magazine* about boards and their directors. She states, "I've never been involved as an executive or board member with a board that has been at odds with management over strategy. There may have been debate over portions (of the strategy), or its implementation, but never (where) management presented something that was rejected. That's very significant. Communications would have had to be broken for a long time since strategy should be discussed at every board meeting. However, robust discussion is happening a lot more because boards feel they have to be fully engaged in authorizing a strategy".

Chris Ksoll is happy to report that her foster kitten and two foster puppies have been successfully adopted into great new "forever" homes. The puppies were rescued from a puppy mill that was going to kill them because they weren't sold during the holidays. Chris is also in charge of the PAWS 2012 desk calendar and has secured famous photographer David Sutton to provide the photography and even some free prints, depending on the level of contribution from contributors. Please email [Chris](#) at if you would like more information and thank you for helping those who can't speak for themselves.

Jean Pogge, formerly Executive Vice President for ShoreBank, will join the staff of the Delta Institute as its new CEO on May 2, 2011. Founder, Donna Ducharme announced last year that she would step down after 13 Years, effective June 30, 2011.

Anna Rappaport was presented an Insurance Legends award in 2011 by the Actuarial Foundation. To view the video presentation, [click here](#). The Insurance Legends Award recognizes individuals for making a significant contribution to the insurance community and society in general through their leadership, intellect, and personal achievements. Anna is also the Issue Chair for the Department of Labor ERISA Advisory Council 2011 topic, "Privacy and Security Issues Affecting Employee Benefit Plans". Lastly, Anna co-authored an article "The Impact of Health Care Reform on Older Workers, Retirees and Employers" published in the first quarter, 2011 issue of *Benefits Quarterly*.

Terry Savage is on a national speaking tour, sponsored by Allstate. The tour is to promote the all-new edition of the best-selling book [The Savage Truth on Money](#), which will be in bookstores mid-May.

Sara Sirotzky was featured in the February 17, 2011 Issue of *Risk and Insurance Magazine* as a power broker.

Ann Voss has accepted a position as Director of Finance at American Hotel Register, the leading distributor of hospitality products in the U.S.

CFE Member Nominations Process Streamlined!

Sponsor a New Member Today

The Membership Committee encourages everyone to consider sponsoring an executive-level colleague in a finance-related position for CFE membership. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy.

Good news, the nominations process has been streamlined:

1. The Prequalification and Nomination forms have been combined and include step-by-step instructions for sponsors regarding the nomination process.
2. The combined form means you only have one document to complete instead of the separate Prequalification and Nomination forms that previously existed.
3. Only one seconding letter is needed when the sponsor, candidate and seconding individual are all from different organizations.

For more details on membership qualifications and to access the new Prequalification/Nomination Form, please visit our website at

www.chicagofinanceexchange.org.

After logging in, click on the "Nominations" header for everything you'll need. If you have any questions on the process, please feel free to contact Kate Bowers in the [CFE office](#) or one of the Committee's Co-Chairs, [Lynn McHugh](#) and [Donna Moore](#).