

CHICAGO Finance Exchange

Chicago's Premier Network for Accomplished Women in Finance



Chicago Finance Exchange
Bi-Monthly Newsletter

Edition 3 — May 2013

A Message from the President...

“Make Every CFE Connection Matter”



Spring is here, Chicago-style! It's a time for action (read, “networking”) as the weather warms. The Chicago Finance Exchange offers several venues for continuing discussions with existing CFE friends and establishing new relationships. Membership activities typically add over 20 new members annually, keeping pace with retirements, relocations, and other changes. Make the effort to meet new members and let's continuously benefit one another professionally and personally. Did you know that one of the most attractive characteristics of CFE is the chance to make new professional connections?

As you know, we recently lost a founding member, Virginia (“Ginny”) Rogers. I attended the Memorial Service that her family hosted at the Chicago Symphony, although I did not know her. It was a moving and fulfilling experience. What a music devotee and a woman committed to living life fully. In learning about Ginny, I was reminded of the reasons I was delighted to become a member. Namely, the chance to know finance professionals dedicated to achieving excellence in their work, their community, and their lives.

Excellence is defined in Wikipedia as “... a talent or quality which is unusually good and so surpasses ordinary standards.” By definition, excellence cannot apply to everyone yet, within CFE, we selectively identify individuals who have accomplished more than the average individual. In my understanding, our excellence certainly extends to personal and professional ethics, an element of discussion at the May dinner. The presentation reminded me to take this opportunity to reinforce that each of us rises to defining success in a way that serves as a guidepost for others.

OK, down to more real-time news. We have taken a refined approach at the Executive Committee level to alter Board agendas. Bottom line is that we are strategically changing the reporting by each Committee to a more action-oriented approach. This is intended to provide each Committee with a turn during the year to “go deep” with board members to present, review, and revise committee strategy. In order to do this, each Committee is reaching out in advance of the Board meetings to the other Committee chairs so that we are proactively achieving our Action Plans. Your ideas for further improvement would be most welcome. Call me to let me know what other changes we might consider to be more effective.

Upcoming Events

May 14, 2013

Book Club
6:00 pm
Discussing “State of Wonder”
Parthenon Restaurant
314 S. Halsted
[Register Online](#)

May 23, 2013

BAC Seminar: LinkedIn Training
4:00-6:00p
CastleArk Management
1 N. Wacker Drive
[Register Online](#)

June 7, 22 & 29

Philanthropic Event - Girl Scouts
Journey World
June 7, 22 & 29
9:30 am - 2:00 pm

[Seeking Volunteers - Click Here to Learn More and Sign Up](#)

June 12, 2013

[Member-to-Member Program](#)
Suburban Book Club
6:45—9:00 pm

June 18, 2013

Member-to-Member Program
Downtown Book Club
Discussing “Lean In”
6:00 pm
[Location to be determined](#)

[President's Message Continued]

Check out the calendar and participate! We have a lot of exciting events in the months ahead, from the annual area dinner meetings to a Chagall discussion to interchange of personal asset allocation strategies to advancement of member interests to be nominated to public, private and not-for-profit boards. Ideas welcome! If you are interested in activity that is not currently offered, there is a solid chance your CFE friends are interested too.

With that, I wish you the Happiest of Springs – long awaited and likely, Chicago-style, short-lived! Get involved to Make Every CFE Connection Matter!

Sincerely,

Michelle Moreno CFA
2013 CFE President



On May 9, 2013, CFE welcomed Gretchen Winters, Executive Director, Center for Professional Responsibility in Business and Society, College of Business at the University of Illinois at Urbana-Champaign at its bi-monthly dinner program. Gretchen spoke about facing personal, professional and societal responsibilities.



*Carleen Schreder, Gretchen Winter,
CFE Guest Suzanne Broekuijse*



Gretchen Winter and Carleen Schreder

**Summer Social at Riva
July 11**

5:30p.m.—8:00 p.m.



Enjoy the breathtaking views of the Chicago skyline and Lake Michigan at Riva Restaurant on Navy Pier. Chicago's only seafood restaurant on the waterfront!

For You Yacht Lovers

Chicago Yacht Club's Race to Mackinac
Starts July 13 - We should have a great view of the boats.

This is known as the world's longest freshwater sailing event and is recognized as one of the most prestigious sailing races in the world. Today, sailors from Maine to California make this race an invariable part of their summer.

Philanthropy Committee: 2013 Volunteer Opportunity with the Girl Scouts – “Journey World”

What is Journey World? It is a simulated city where students learn life skills while taking on "real-life" business, technical, retail, financial and civic careers. At Journey World, 4th through 12th grade students immerse themselves in a unique educational experience that incorporates economics, math, language arts and social science. Journey World is a compelling program that informs, educates and inspires dreams and future careers.

Are you interested in supporting young women learn about finance, run a business and experience various career opportunities?

The Philanthropy Committee is seeking volunteers for dates in June. Please let us know which of the below dates work for you. The time commitment is from 9:30 am to 2:00 pm and includes training. Once Journey World's needs are determined, as girl scouts are still enrolling, the dates and number of volunteers will be finalized. We will confirm and contact everyone who expressed interest in volunteering.

Friday, June 7; Saturday,
June 22, and Saturday, June 29
770 N. Halsted



Free Parking (across the street—
corner of N. Peoria & Chicago
Ave)

Second Annual Michiana Potluck Brunch - 8-3-2013

Join us for the 2nd Annual Michiana Potluck Brunch

August 3, 2013

12:00 Noon - 2:00 pm

Central Time

Co-hosted by Meg Rowley and
Sara Hays.



**Meg Rowley's
Residence
16021 Goodwin #2
Union Pier, MI 49129**
[view map](#)

CHICAGO CONNECTIONS

The Executives' Club of Chicago

Women's Leadership Breakfast

*Featuring Beth Brooke, Global Vice Chair, Public Policy, Ernst & Young
"The Growing Economic Power of Women"*

May 22

The Palmer House Hilton, Grand Ballroom
17 E. Monroe Street, Chicago
7:15 am - 9:15 am

2013 Chicago CFO of the Year Awards — Call for Nominations

Financial Executives International is now accepting nominations for the CFO of the Year Award for the greater Chicago area. CFOs are nominated for this award by their respective CEO and awards are given in one of 5 categories: large and midsize (\$1 billion) public companies, large and midsize private companies, and not-for-profit CFO. All CFE members are encouraged to identify a qualified CFO and support the effort to bring a CFE member to the competition. **The nomination form is available on the FEI website at www.chicagocfo.org and is required by May 24, 2013.** In addition to the nomination form, candidates are required to submit a biography, photo and 3 years of audited financials (for private companies, a non-disclosure form may be executed with FEI if desired). Winners are announced in "Oscars" format at the black tie awards dinner in November. Should you have any questions, please contact Dorri McWhorter or Michelle Moreno.

CFA Society Chicago Invites CFE Members

"The Hunt for the Yield"

Thursday, June 6

The Standard Club

320 S. Plymouth Court (Grill Room), Chicago, IL

Moderator:

Kerry Jordan, CFA, Director of Marketing and CCO, Chicago Capital Management L.P.

Panelists:

Sam Arnold, CFA – Director and Portfolio Manager, Brookfield Investment Management

Josh Peters, CFA – Director, Equity-Income Strategy, Morningstar and Editor,

Morningstar® Dividend Investor™

Christopher Vincent, CFA - Principal, William Blair

Fee: \$45

CHICAGO CONNECTIONS *(Cont'd)*

Join Us September 12th



Ardis D. Hoven, M.D.
President-Elect

American Medical Association
The Standard Club
5:30p-8:30p
Registration Will Open Soon

ACG Upcoming Events

Help Us Celebrate 45 years of Leadership by Joining Your Peers at:

June 20: The 4th Annual Healthcare M&A Conference
July 16: The 4th Annual Feasting on Opportunities in the Food Industry

The Association for Corporate Growth in Chicago
161 West Madison Street, #3350
Chicago, IL 60602
312-854-1872 (Direct Dial & Fax)
www.ACFChicago.com/events

Nominate a Candidate Today

Please consider sponsoring an executive-level colleague in a finance-related position for CFE membership. The Membership Committee strives to make the nomination process as easy as possible and is confident the modified form will help. New members are an important part of any organization's lifeblood, and we welcome qualified candidates to contribute to CFE's vibrancy.

Visit the CFE website to see the membership guidelines and access the Prequalification-Nomination Form. If you have any questions on the process, please feel free to the CFE Administrative Office or one of the Committee's Co-Chairs, Donna Moore or Meenal Sethna.

MEMBER NEWS

Are you up to date with your colleagues? Check out what they've been up to and be sure to congratulate them!

Congratulations to **Pam Smith** who was named Senior Vice President of Finance for Redbox in March. Pam will report into Galen Smith, incoming CFO of Coinstar, and will be responsible for managing financial planning and analysis, budgeting, financial strategy and deal support for the Redbox line of business. [Read the full press release](#)



Congratulations to **Aimee Daniels**. ForteONE, a Chicago-based, boutique consulting firm focused on helping middle-market business owners achieve revenue growth and profit improvement, is proud to announce the arrival of Aimee Daniels as Managing Director to bolster the firm's presence in the Chicago market. Her primary role is to develop business relationships with middle-market business owners and the trusted advisors that serve them. [Read the full press release.](#)



January **Michelle Smead** was interviewed by WGN TV "Money Matters" and Fox Today to discuss the economic outlook for jobs in 2013 and ideas for interviewing strategies. Michelle also recently became a Board Member of ELIT Board effective April 1. ELIT is an organization that brings together finance and human resources executives in transition to share best practices and networking. It was founded by one of our CFE members, Sara Sirotsky.



Melissa Kibler Knoll has been appointed to the Board of Directors of INSOL International as the representative for the American Bankruptcy Institute, where she recently concluded her term as board chair after serving as president in 2010/2011. The American Bankruptcy Institute is the largest multi-disciplinary, non-partisan organization dedicated to research and education on matters related to insolvency. INSOL International is a world-wide federation of national associations of accountants and lawyers who specialize in turnaround and insolvency. In addition, Melissa was recently elected as Treasurer of the American College of Bankruptcy, an honorary association of bankruptcy and insolvency professionals. Melissa is a Senior Managing Director of Mesirow Financial Consulting in Chicago. Mesirow Financial Consulting was named Restructuring Firm of the Year and Turnaround Consulting Firm of the Year for 2012 by M&A Advisor



As a Steering committee member for TEDxMidwest, **Lori Iglecki** is helping produce the annual conference to be held May 2-3, 2013, at the Harris Theater. If you are a fan of TED Talks (like Sheryl Sandberg's talk on Leaning In which has been downloaded millions of times on YouTube), check out the TEDxMidwest website at www.tedxmidwest.com to see the fabulous speakers who attended this year's conference. If you are interested in joining the TEDxMidwest community and attending our events throughout the next year, please contact Lori, lori@fifthstarconsulting.com.

MEMBER NEWS *(Cont'd)*

Congratulations to Maria Henry, CFO, Hillshire Brands, and Ann Ziegler, Senior Vice President and CFO, CDW. who were both named as a 2013 Honoree by CFO magazine. Maria and Ann along with other top financial women leaders will be honored by CFO magazine at its 2nd Annual Women in Finance Awards luncheon to be held May 15 in New York City. CFO magazine will present the awards to the women CFOs of the nation's largest companies. Only those women who hold the corporate CFO title at a Fortune 500 company are eligible to receive the award. [Read more about this event.](#)



Congratulations to Anna Rappaport who was awarded the Retirement Income Industry Association's Thought Leader Award for her paper "Insights to Support Better Retirement Planning: Implications of and Key Findings from Recent Society of Actuaries Research" at RIIA's spring conference in March, 2013. The paper will be published in the next issue of the Retirement Management Journal. To learn about phased retirement from the retiree's point of view, read Anna's Perspectives column "Some Insights Into Phased Retirement and Retirement Decisions from the Retiree's Point of View" in the most recent Society of Actuaries pension section news, [Read more here.](#)

In addition, Anna had an article in this publication on lifetime income, "Lifetime Income -- An Important Focus in Retirement Planning," [Read more here.](#)

Registration Reminder

Help us control costs—if your schedule changes after you register for a dinner program and you cannot attend, please let the office know so we can avoid unnecessary food costs. A 48-hour cancellation is appreciated. Members cannot un-register for an event on the website; please contact the office to unregister for events. Dinner program cancellations for guests within 48 hours of the event are non-refundable due to contractual obligations.

Earn CPE Credits

Illinois requires 120 hours of Continuing Professional Education (C.P.E.) for the renewal of Public Accountant licenses. The Chicago Finance Exchange is registered with the Illinois Department of Financial and Professional Regulation, Division of Professional Regulation. When a program qualifies for CPE credit, we will notify members in advance of the program.

Next CFE Newsletter

The next CFE Newsletter will be published July 2013. News submissions are due by June 20, 2013.

