



Defined Contribution
Institutional Investment
Association

Dedicated to Enhancing Retirement Security

RETIREMENT INCOME COMMITTEE

Retirement Income Committee Meeting Special guest speaker

Steve Vernon, FSA, Research Scholar at the Stanford Center for Longevity, will join the Retirement Income Committee meeting to discuss a Social Security/required minimum distribution strategy -- designed as a way for workers with between \$100,000 and \$1 million in savings to generate a stream of stable retirement income. This discussion will explore his research and the strategy's possible role as a DC plan's investment default. We will allow plenty of time for discussion and Q&A.

Steve Vernon, F.S.A., M.A.A.A
Research Scholar, Stanford Center on Longevity



Email: svernon@stanford.edu
Remote office phone: (805) 985-3526
Cell phone: (818) 445-9120
Littlefield Center, 365 Lasuen St.
Stanford University
Stanford, CA 94305-6053

Steve is a Research Scholar at the Stanford Center on Longevity, and is President of *Rest-of-Life Communications*. In both roles, he is active with research, writing, and speaking on the most challenging issues facing retirees today, including finance, health, and lifestyle. For more than 35 years, he has helped Fortune 1000 employers design, manage and communicate their retirement programs. Steve currently writes a regular blog column for CBS MoneyWatch, titled *Money for Life*. His latest book, released on October 1, 2012, is *Money for Life: Turn Your IRA and 401(k) Into a Lifetime Retirement Paycheck*. His previously published works include:

- *Money for Life*, as free online retirement planning guide
- *Recession-Proof Your Retirement Years: Simple Retirement Planning Strategies That Work Through Thick or Thin*
- *The Quest: For Long Life, Health and Prosperity* (a DVD/workbook package)
- *Live Long & Prosper! Invest in Your Happiness, Health and Wealth for Retirement and Beyond*
- *Don't Work Forever! Simple Steps Baby Boomers Must Take To Ever Retire*

Recent papers and reports include:

-
- *The MORE Design: Integrating Psychological Science and Behavioral Economics to Engineer Better Outcomes with Human Resource, Benefits, and Retirement Program*, Stanford Center on Longevity
 - *Retirement Income Programs: The Next Step in the Transition from DB to DC Retirement Plans*, Journal of Retirement
 - *A Portfolio Approach to Retirement Income Security*, Journal of Retirement
 - *The Decision to Retire: Research-Based Recommendations for Individuals and Employers*, Stanford Center on Longevity
 - *Optimizing Retirement Income Solutions in DC Retirement Plans: A Framework for Building Retirement Income Portfolios*, Stanford Center on Longevity
 - *The Next Evolution in Defined Contribution Retirement Plans: A Guide for DC Plan Sponsors to Implementing Retirement Income Programs*, Stanford Center on Longevity
 - *Foundations in Research for Regulatory Guidelines for the Design & Operation of Retirement Income Solutions in DC Plans*, Stanford Center on Longevity
 - *Retirement Income in DC Plans: The Next Evolution in Plan Design*, Benefits Magazine
 - *The Role of Annuities in Retirement*, Journal of Retirement

Steve retired as a Vice President from Watson Wyatt in 2006, after a 25-year career, and consulted to Mercer from 2010 to 2012. He currently serves as a member of the Institutional Retirement Income Council (IRIC). He is a Fellow in the Society of Actuaries, and a Member of the American Academy of Actuaries. He graduated Summa Cum Laude from the University of California, Irvine, with a double major in mathematics and social science.