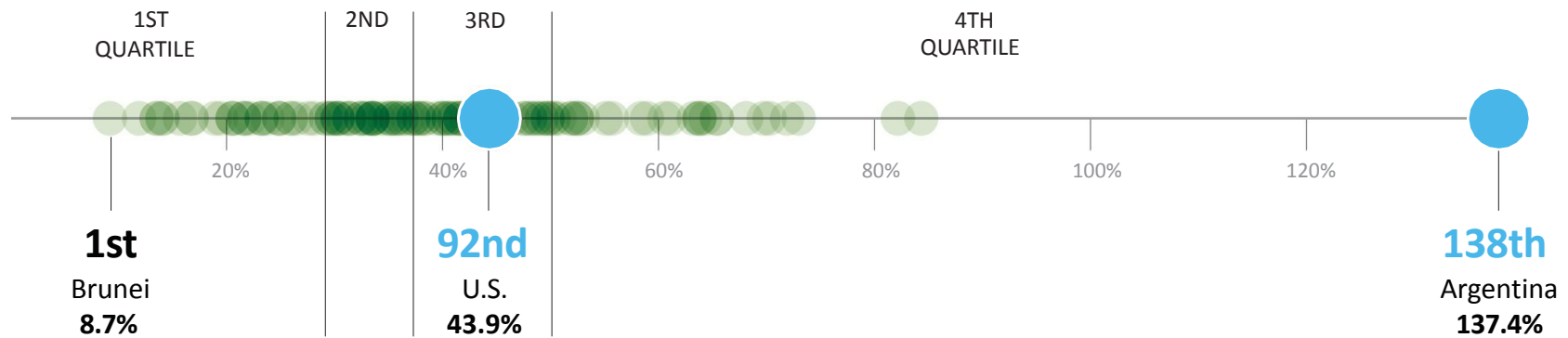


## Where the U.S. Ranks in Global Corporate Taxes

Ahead of his Sept. 6 speech in North Dakota on tax reform, President Donald Trump tweeted “We are the highest taxed nation in the world.” Data from the World Economic Forum indicate the United States is not the highest-taxed nation. That distinction goes to Argentina, which has a total tax rate of 137.4 percent in 2016.

The WEF Global Competitiveness Report weighs long-term growth factors to rate 138 countries’ competitive landscapes. WEF’s analysis is based on various metrics, including a company’s total taxes and its contributions — as a percent of commercial profit — during its second year of operation. The U.S. ranks 92 in total tax rate compared with other countries. The U.S. total tax rate in 2016 was 43.9 percent, the same as Tanzania and lower than 45 of the 138 countries analyzed, including 11 fellow G-20 members.

### All 138 countries, by quartile



## International Total Tax Rates

WEF's calculations for total tax rate are comprised of the sum of five types of taxes and contributions, and accounts for deductions and exemptions: Profit or corporate income tax, social contributions and labor taxes paid by the employer, property taxes, turnover taxes, and other small taxes.

● G-20 COUNTRIES AND RANKING, not including European Union

● ALL OTHER COUNTRIES



# Miller Wenhold Capitol Strategies, LLC

## GOVERNMENT AFFAIRS AND GRASSROOTS ADVOCACY

### North, Central and South America

COUNTRY	RATE
Canada	21.
Chile	28.9
Trinidad and Tobago	32.2
Ecuador	33
Barbados	34.7
Paraguay	35
Jamaica	35.2
Peru	35.9
Panama	37.2
Guatemala	37.5
El Salvador	38.7
Uruguay	41.8
Dominican Rep.	42.4
United States	43.9
Honduras	44.3
Mexico	51.7
Costa Rica	58
Nicaragua	63.9
Venezuela	65
Brazil	69.2
Colombia	69.7
Bolivia	83.7
Argentina	137.4

 G20 membercountry

### Africa

COUNTRY	RATE
Lesotho	13.6
Zambia	18.6
Namibia	21.3
Mauritius	22.4
Botswana	25.1
South Africa	28.8
Sierra Leone	31
Ethiopia	32.1
Ghana	32.7
Zimbabwe	32.8
Rwanda	33
Nigeria	33.3
Malawi	34.5
Mozambique	36.1
Cape Verde	36.5
Uganda	36.5
Kenya	37.1
Madagascar	38.1
Burundi	40.3
Tanzania	43.9
Egypt	45
Gabon	45.7
Senegal	47.3
Liberia	47.8
Mali	48.3
Cameroon	48.8
Morocco	49.1
Côte d'Ivoire	51.9
DR Congo	54.6
Tunisia	59.9
Benin	63.3
Gambia	63.3
Chad	63.5
Mauritania	71.3
Algeria	72.7

### Asia, Oceania, Middle East

COUNTRY	RATE
Brunei	8.7
Qatar	11.3
Kuwait	13
Bahrain	13.5
Saudi Arabia	15
U.A.E.	15.9
Singapore	18.4
Armenia	19.9
Cambodia	21
Hong Kong	22.8
Oman	22.9
Cyprus	24.4
Mongolia	24.4
Laos	25.3
Thailand	27.5
Kyrgyzstan	29
Jordan	29.5
Nepal	29.5
Indonesia	29.7
Lebanon	30.3
Israel	30.6
Bangladesh	31.6
Pakistan	32.6
Yemen	33.1
South Korea	33.2
New Zealand	34.3
Taiwan	34.5
Bhutan	35.3
Vietnam	39.4
Azerbaijan	39.8
Malaysia	40
Philippines	42.9
Iran	44.1
Australia	47.6
Japan	51.3
Sri Lanka	55.2
India	60.6
China	67.8
Tajikistan	81.8

### Europe

COUNTRY	RATE
Macedonia	12.9
Georgia	16.4
Croatia	20
Luxembourg	20.1
Montenegro	21.6
Bosnia and Herzegovina	23.3
Denmark	24.5
Ireland	25.9
Bulgaria	27
Switzerland	28.8
Kazakhstan	29.2
Iceland	29.6
Slovenia	31
United Kingdom	32
Latvia	35.9
Albania	36.5
Finland	37.9
Norway	39.5
Serbia	39.7
Moldova	40.2
Poland	40.3
Turkey	40.9
Netherlands	41
Portugal	41
Malta	41.3
Romania	42
Lithuania	42.6
Russia	47
Hungary	48.4
Germany	48.8
Sweden	49.1
Estonia	49.4
Greece	49.6
Spain	50
Czech Republic	50.4
Slovakia	51.2
Austria	51.7
Ukraine	52.2
Belgium	58.4
France	62.7
Italy	64.8

Source: World Economic Forum