

**LOUISIANA STATE MEDICAL SOCIETY  
BUDGET & FINANCE COMMITTEE  
2018 PROPOSED BUDGET**

	2018 Proposed
<b>MEMBERSHIP DUES</b>	
Active Member	\$1,250,000.00
Active Part-Time Member	\$20,000.00
Academic Member	\$15,000.00
Service Member	\$3,500.00
Resident Member	\$17,500.00
Subtotal	<u>\$1,306,000.00</u>
<b>INVESTMENTS</b>	
Realized Gains from Investments	\$60,000.00
Perkins Properties/Real Estate	\$125,000.00
Subtotal	<u>\$185,000.00</u>
<b>MANAGEMENT CONTRACTS</b>	
LSMS Endorsements	\$110,000.00
Administrative Contracts	\$24,000.00
HealthSYNC of Louisiana	\$150,000.00
Subtotal	<u>\$284,000.00</u>
<b>ADMINISTRATIVE</b>	
Corporate Partnerships	\$60,000.00
CME Accred. Program Fees	\$26,000.00
Meeting & Registration Fees	\$17,500.00
Website	\$7,500.00
Miscellaneous	\$5,000.00
Legal Advisory Plan	\$2,500.00
KaMMCO Health Solutions	\$25,000.00
Subtotal	<u>\$143,500.00</u>
<b>TOTAL INCOME</b>	<u><u>\$1,918,500.00</u></u>
<b>APPROPRIATIONS</b>	
Rent/Utilities	\$183,784.00
Corporate Taxes	\$5,000.00
EBRP Property Taxes	\$500.00
Presidential Honorarium	\$50,000.00
LSMS Alliance	\$10,000.00
Subtotal	<u>\$249,284.00</u>
<b>PAYROLL TAXES &amp; BENEFITS</b>	
Payroll	\$914,000.00
Payroll Taxes	\$64,000.00
Health/Life Insurance	\$60,000.00
401(K) Plan	\$82,500.00
Payroll Processing Fees	\$3,500.00
Workers Compensation	\$2,800.00
Subtotal	<u>\$1,126,800.00</u>
<b>OFFICE ADMINISTRATION</b>	
Equipment Lease	\$8,000.00
Furniture and Equipment	\$2,000.00
Maintenance and Repairs	\$6,500.00
Postage	\$10,000.00
Printing Supplies	\$3,000.00
Office Supplies	\$1,500.00
Telephone	\$15,000.00
Website-Internet	\$10,000.00
Subtotal	<u>\$56,000.00</u>
<b>LEGAL EXPENSES</b>	

Outside Legal Services	\$8,000.00
AMA Litigation Center	\$3,000.00
Subtotal	<u>\$11,000.00</u>
<b>ANNUAL MEETING</b>	
House of Delegates	\$18,000.00
Meetings and Meals	\$15,000.00
Reception & Inagural Dinner	\$15,000.00
Resolutions with Fiscal Notes	\$0.00
Subtotal	<u>\$48,000.00</u>
<b>AMA DELEGATION</b>	
AMA Meetings	\$26,000.00
AMA Young Physician Section	\$2,000.00
AMA Resident/Fellow Section	\$6,000.00
AMA Medical Student Section	\$6,000.00
Subtotal	<u>\$40,000.00</u>
<b>MEETINGS</b>	
In-State Travel Staff	\$4,000.00
Out of State Travel Staff	\$3,000.00
Continuing Education	\$10,000.00
District Town Halls	\$30,000.00
Picture of Health	\$5,000.00
Board of Governors	\$10,000.00
Subtotal	<u>\$62,000.00</u>
<b>OPERATIONAL EXPENSES</b>	
Audit/Accounting	\$11,000.00
Investment/Bank Fees	\$25,000.00
IT Services & Support	\$30,000.00
Corporate Insurance	\$3,000.00
Organizational Dues	\$3,000.00
Misc Operating Expense	\$3,000.00
HealthSYNC of Louisiana	\$135,000.00
Subtotal	<u>\$210,000.00</u>
<b>PROGRAMS/PROJECTS</b>	
CME Accred. & Programs	\$2,500.00
Recruitment	\$10,000.00
Retention	\$5,000.00
Resident/Student Support	\$4,500.00
Subtotal	<u>\$22,000.00</u>
<b>COUNCILS/COMMITTEES</b>	
Meetings	\$250.00
Teleconferences	\$500.00
Subtotal	<u>\$750.00</u>
<b>LEGIS/REG ACTIVITIES</b>	
Legislative Entertainment	\$3,500.00
Other Entertainment	\$4,000.00
Meetings/In State Travel	\$6,000.00
Out of State Travel	\$2,500.00
Legislative Reporting	\$7,000.00
Council on Legislation	\$1,000.00
Contract Lobby Services	\$55,500.00
Legislative Reception	\$3,000.00
Federal Legislation	\$10,000.00
Subtotal	<u>\$92,500.00</u>
<b>TOTAL EXPENSES</b>	<b>\$1,918,334.00</b>
<b>INCOME OVER EXPENSES</b>	<b><u>\$166.00</u></b>