

**Minnesota Library Association  
2017 Budget**

	<b>100 Administration</b>	<b>440 Conference</b>	<b>450 MILE</b>	<b>460 ARLD</b>	<b>470 PLD</b>	<b>480 MLTA</b>	<b>600 Legislative</b>	<b>TOTAL</b>
<b>Income</b>								
3000 · Membership Dues	61,500.00	-	-	-	-	-	-	61,500.00
3100 · Registrations	2,500.00	94,500.00	8,285.00	11,000.00	2,200.00	-	-	118,485.00
3200 · Individual Contributions	-	-	-	-	-	-	-	-
3210 · Corporate Sponsorships	-	7,000.00	-	300.00	-	-	-	7,300.00
3220 · Foundation Grants	-	-	10,000.00	-	-	-	-	10,000.00
3240 · State Grants	-	-	1,500.00	-	-	-	-	1,500.00
3300 · Exhibitor Fees	-	28,000.00	-	-	-	-	-	28,000.00
3500 · Advertising	900.00	700.00	-	-	-	-	-	1,600.00
3600 · Advocacy Support	-	-	-	-	-	-	48,350.00	48,350.00
3900 · Interest Income	75.00	-	-	-	-	-	-	75.00
3999 · Miscellaneous Revenue	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>64,975.00</b>	<b>130,200.00</b>	<b>19,785.00</b>	<b>11,300.00</b>	<b>2,200.00</b>	<b>-</b>	<b>48,350.00</b>	<b>276,810.00</b>
<b>Cost of Goods Sold</b>								
4000 · Facility Rental	-	8,900.00	4,650.00	1,200.00	400.00	-	500.00	15,650.00
4100 · Food & Beverage	-	40,000.00	-	6,000.00	1,000.00	-	1,500.00	48,500.00
4200 · Equipment Rental	-	12,000.00	-	-	250.00	-	-	12,250.00
4400 · Program Supplies	-	2,000.00	-	200.00	50.00	-	-	2,250.00
4500 · Advertising Expense	-	250.00	-	-	-	-	-	250.00
4600 · Program Printing	-	2,200.00	150.00	450.00	150.00	-	-	2,950.00
4700 · Other Program Costs	-	5,000.00	-	600.00	-	-	-	5,600.00
4900 · Speaker Fees	-	8,000.00	10,000.00	2,000.00	200.00	-	-	20,200.00
<b>Total COGS</b>	<b>-</b>	<b>78,350.00</b>	<b>14,800.00</b>	<b>10,450.00</b>	<b>2,050.00</b>	<b>-</b>	<b>2,000.00</b>	<b>107,650.00</b>
<b>Gross Profit</b>	<b>64,975.00</b>	<b>51,850.00</b>	<b>4,985.00</b>	<b>850.00</b>	<b>150.00</b>	<b>-</b>	<b>46,350.00</b>	<b>169,160.00</b>
<b>Expense</b>								
5000 · Contract Administration	74,500.00	-	-	-	-	-	-	74,500.00
5010 · Professional Fees	600.00	-	-	-	-	-	63,100.00	63,700.00
5020 · Website Costs	50.00	-	-	-	-	-	-	50.00
5100 · Office Supplies	50.00	-	-	-	-	-	-	50.00
5120 · Printing & Copying	200.00	1,000.00	-	150.00	-	-	1,000.00	2,350.00
5200 · Telephone Expense	500.00	-	-	-	-	-	-	500.00
5210 · Postage & Shipping	125.00	-	-	-	-	-	-	125.00
5300 · Meeting Expense	500.00	300.00	-	150.00	-	-	-	950.00
5310 · Travel & Lodging	4,750.00	6,000.00	7,125.00	100.00	100.00	-	1,200.00	19,275.00
5400 · Bank Fees	7,000.00	-	-	-	-	-	-	7,000.00
5500 · Scholarships	1,000.00	-	-	-	-	-	-	1,000.00
Donations	200.00	-	-	-	-	-	300.00	500.00
5520 · Awards/Recognition	350.00	650.00	200.00	400.00	-	-	-	1,600.00
6000 · Dues/Subscriptions	1,400.00	-	-	-	-	-	-	1,400.00
6100 · Insurance	1,400.00	400.00	-	-	-	-	-	1,800.00
6200 · Sub-Unit Projects	1,300.00	-	-	200.00	200.00	200.00	-	1,900.00
Bad Debt Expense	-	-	-	-	-	-	-	-
6900 · Miscellaneous	1,000.00	300.00	500.00	50.00	-	-	-	1,850.00
<b>Total Expense</b>	<b>94,925.00</b>	<b>8,650.00</b>	<b>7,825.00</b>	<b>1,050.00</b>	<b>300.00</b>	<b>200.00</b>	<b>65,600.00</b>	<b>178,550.00</b>
<b>Net Income/Loss</b>	<b>(29,950.00)</b>	<b>43,200.00</b>	<b>(2,840.00)</b>	<b>(200.00)</b>	<b>(150.00)</b>	<b>(200.00)</b>	<b>(19,250.00)</b>	<b>(9,390.00)</b>