

## Financial Facts

### Springfield Business Incubator Andrew M. Scibelli Enterprise Center (SEC)

- **8** incubating businesses and **4** support organizations currently reside in the Springfield Business Incubator
- Since the Incubator's inception in October of 1999, there have been a total of 27 incubating business tenants
- During 2008, 11 incubating tenants produced **\$7,079,540.70** in revenue
- Annual payroll and subcontract wages generated by our incubating tenants during 2008 was **\$2,011,928.91**
- The combined yearly revenue of all of our incubated tenants is approximately **\$20,000,000** after 9 years
- Over **250 jobs** have been created by our incubator tenants
- The SBA reports that only **40%** of business startups are still in business after 6 years. The Springfield Business Incubator's success rate is **90%**.