



NAPMW BOARD OF DIRECTORS MEETING
August 10, 2016
GENERAL SESSION MINUTES

I. CALL TO ORDER

National Board Members Present

Kelly Hendricks National President
Cathy Kantrowitz, CME National President Elect
Judy Alderson..... National Treasurer
Glenda Mooney National Secretary
Laurel Knight National Vice President
Susan Kerr National Vice President

Parliamentarian and Administrators Present

Frances Reinhardt, GML, Past National President Parliamentarian
Vince Valvo, Agility Resources Executive Director

A. Roll Call and Quorum Confirmation: Following roll call a quorum was confirmed to President Kelly Hendricks. With notice of the meeting having been duly given, President Hendricks called meeting to order at 4:02 pm CST

B. Welcome and Acknowledgement of Guests

Guests

Jill Kinsman PNP Jeanne Evans
Tobi Libbra Cris Poole
Debbie Tofte Carol Clark
Kelly Byers

C. Agenda Approval: The agenda was approved and shall be filed as presented

D. The July 11, 2016 General Session Minutes: Minutes were approved and shall be filed as presented.

E. Designation of Minutes Review Committee:

- I.** National Secretary Glenda Mooney
- II.** National President Elect Cathy Kantrowitz, CME
- III.** National Treasurer Judy Alderson

II. Financial Reports

A. Monthly Financial Reports: revised May and June report filed as presented

B. Local Bank Account: no report

C. Year End Financials – Local Reports no report

III. ADMINISTRATIVE TEAM REPORTS

A. Agility Resources: Currently updating membership list. Apex meeting went well. Gearing up for NAPMW at Texas Mortgage roundup in September in Dallas, new programs for leadership at Mortgage Star conference for NAPMW, and NAPMW Annual lineup for speakers for next year.

IV. WORKS IN PROGRESS | UNFINISHED BUSINESS

A. Region Transition Plan: Open discussion from NAPMW National Board and then members. More discussion opportunity at September 14, 2016 National General Session. President Hendricks requested NVPs to inform all Local Presidents to encourage feedback and to have members on the September 14th call.

NVP Laurel Knight shared concerns from locals in regards to the funds from Region flowing to National and not back to the locals. President Hendricks reviewed NAPMW National Operating Procedures Finance and Fiscal Procedures 6c Upon dissolution of a Region, the distribution of income and assets will accrue to the National treasury. Income and assets shall not inure to the benefit of an individual or any organization not affiliated with NAPMW. Upon dissolution of a Region, the Region shall forward to the National Internal Audit Committee copies of all minutes from Region Meetings, Treasurer's reports, bank statements and supporting documents for a time period of the last eighteen months for completion of an internal audit by the National Internal Audit Committee. Regions have been suspended

PNP Jill Kinsman, Debbie Tofte and Carol Clark voiced their understanding at the time Regions were suspended that all funds from Regions would go back to the locals if the Regions are dissolved. Collectively they feel it would benefit the locals that the monies were raised for the Regions by locals thus the funds should be returned to the locals to be used for their education and attendance to NAPMW conferences. President Hendricks apologized for the miscommunication and encouraged more feedback in the next 30 days and on the September 14th General Session Conference call.

V. New Business

VI. COMMITTEE REPORTS:

- A. **Bylaws and Operating Procedures:** No report waiting on update from attorney
- B. **Extensions:** As presented
- C. **Finance:** As presented
- D. **Ethics:** No report
- E. **Internal Audit:** No report
- F. **Leadership Programs**
 - i. **Choose to Lead:** No report
 - ii. **LEAP:** No report
- G. **Nominating:** No report
- H. **Institute of Mortgage Lending:** Chair is Open
- I. **3RRR Ad Hoc:** No report

VII. OTHER BUSINESS:

None at this time

VIII. ANNOUNCEMENTS: Next board meeting will be September 14th at 4:00 CST

- IX. RECESS TO EXECUTIVE SESSION:** President Hendricks recessed the board to Executive Session at 4:37 p.m. CST.
- X. RECONVENE TO GENERAL SESSION:** President Hendricks reconvened the meeting back to general session at 5:37 p.m. CST.
- XI. ADJOURNMENT:** Having no other business, President Hendricks adjourned the meeting at 5:38 pm CST.

Glenda Mooney
NAPMW National Secretary