



Pinellas County Commercial Real Estate Quarterly Update**

Average Vacancy and Rental Rates

3rd Quarter 2017 (as of 10/05/2017)

Office Space	Vacancy Rate	Rental Rate (f/s)
Class A	7.2%	\$24.12 psf
Class B	8.9%	\$18.84 psf
Class C	5.8%	\$15.61 psf
Total Office	7.2%	\$19.41 psf

Historical Values- Office (Year in Review)

Period	Vacancy Rate	Rental Rate (f/s)
2017 3q	7.2%	\$19.41 psf
2017 2q	7.5%	\$19.35 psf
2017 1q	7.9%	\$19.36 psf
2016 4q	8.8%	\$19.27 psf
2016 3q	9.0%	\$19.04 psf

Warehouse Space	2.7%	\$ 5.30 psf
Flex Space	6.7%	\$ 8.97 psf
Total Industrial	3.2%	\$ 5.64 psf

Historical Values- Industrial (Year in Review)

Period	Vacancy Rate	Rental Rate (nnn)
2017 3q	3.2%	\$5.64 psf
2017 2q	3.3%	\$5.47 psf
2017 1q	3.2%	\$5.56 psf
2016 4q	4.1%	\$5.57 psf
2016 3q	4.6%	\$5.54 psf

**Source CoStar Commercial Real Estate Database

***For more detailed Submarket information, please contact:

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