

Your Source for Title News in PA!

PLTA eNews

October 2015

Common Ground

Welcome New Members!

Terri Bryan

Preferred Closing Services, LLC Title Agency: 0-2 employees

Ann Case

Ann Case CPA Individual Affiliate

Upcoming Seminars

Old Republic Title Fall Seminar

October 14, 2015 Marriott in Cranberry Cranberry Township, PA

Old Republic Title Fall Seminar

October 19, 2015 Radisson Hotel Harrisburg Camp Hill, PA

<u>Title Agent as Escrow</u> <u>Agent - Best Practices</u>

October 20, 2015 - AM Session PLTI Education Center King of Prussia, PA

Clearing Non-Record Risks-Title Affidavit Gets Its Due

October 20, 2015 - PM Session PLTI Education Center King of Prussia, PA

Easements

November 10, 2015 PLTI Education Center King of Prussia, PA

Surveys

November 17, 2015 PLTI Education Center King of Prussia, PA Please note: the PLTA office will be closed on Monday, October 12, 2015 in observance of Columbus Day.

House to Vote on ALTA Supported TRID Hold-Harmless Bill

U.S. House of Representatives Majority Leader Kevin McCarthy announced that the House will vote next week on an ALTA supported bill that would provide limited liability for those who in good faith attempt to comply with the new TILA-RESPA Integrated Disclosure (TRID) requirements that go into effect Oct. 3. Read more at www.alta.org

TRID Resources: Visit the PLTA TRID Information page: TRID Are You Ready?

CFPB Offers new TRID Guide: A new online tool walks real estate professionals through the Know Before You Owe initiative.

http://www.housingwire.com/articles/34791-cfpb-offers-new-trid-tool-for-real-estate-agents-and-realtors

TRID Three-Day Delivery Rule: A Helpful Chart: This chart from American Land Title Association can help you determine when the Three-Day Closing Disclosure Rule should be sent to buyers:

http://altaonline.typepad.com/.a/6a0192ac343706970d01a511f09ef2970c-pi

Education Committee News

Two very informative and well attended seminars were presented on September 9th by Lisa McEntee and Brian Zulli: "Title Insurance: What is it & Why is it so Important? and "Title Insurance: Don't Buy a House Without It!". Plan to attend October 20th seminars "Title Agent as Escrow Agent – Best Practices" and "Clearing Non-Record Risks – The Lowly Title Affidavit Gets Its Due" and our two (2) November seminars on Easements (11/10) and Surveys (11/17). Student classroom experience will be enhanced and sharpened by recently added light diffusing blinds and a soon to be installed 80" LCD monitor.

Communications Committee Update

The Communications Committee is working closely with an Ad Hoc Committee, started by our President John T. Croke, about restarting *Common Ground* in both print and electronic formats. The Ad Hoc Committee members are gathering printing and mailing estimates from a variety of vendors and expect to have a cost and feasibility decision to report in the next few months. Comments, suggestions and questions about the revived *Common Ground* publication project may be given to any of the Communications Committee members. We also continue to grow the online presence of the PLTA through Facebook and LinkedIn. Our LinkedIn membership has increased from 283 to 293.

Title Issues and Records Committee

The Title Issues and Records Committee monitors practices of Recorders of Deeds and Prothonotaries throughout Pennsylvania, and reviews matters

Upcoming Events

2015 ALTA Annual Convention

October 7 -10, 2015 Boston, MA

<u>PLTA Western Chapter 5K</u> <u>Bike / Hike</u>

October 9, 2015 The Mon River Trail

Columbus Day

October 12, 2015 PLTA Office - Closed

PLTA South Central Chapter Breakfast & Learn

October 15, 2015 Heritage Hotel Lancaster, PA

Mid-Year Meeting

January 14, 2016 Crowne Plaza Valley Forge King of Prussia, PA

PLTA/PLTI Staff Can Help!

Questions about your membership? Looking for courses? Interested in joining a committee?

Give us a call! 610-265-5980

Robin Kelsh - Executive Director Kim Kostusiak -Administrator Diane Laskowski -Administrator affecting the title insurance industry. The Committee continues to observe the progress of proposed legislation (<u>HB 1340</u>, PN 1822) that would limit recording fees for amendments to declarations for Condominium and Planned Community Developments. The bill has been approved by the House unanimously, and was recently reported as committed by the Senate Urban Affairs and Housing Committee by a vote of 10 to 1. The bill is now moving through the Senate, and we will continue to monitor its progress and update PLTA members. To contact or join the Committee, please contact Lisa McEntee, Chair at lmcentee@firstam.com or Robin Kelsh, PLTA Executive Director at rkelsh@plta.org.

Professional Designation Committee Update

Looking for some professional recognition in the industry? The requirements to the Associate Land Title Professional have now changed and you now may qualify! Contact <u>Chuck Nowicki</u> at 610-213-4656 or <u>download the application</u> for more information!

Finance & Planning Committee Update

The committee is busy preparing the 2016 budget for approval at the November Executive Committee meeting. If you are interested in joining this Committee, please contact Committee Chairperson Shonna Cardello or Robin Kelsh at the PLTA office.

Western PA Chapter

The Western PA Chapter officers are interested in the needs of the chapter members and met recently to look into the possibilities of hosting CE course offerings and PLTA member social activities in our area. A 5K hiking and/or biking and beverage event has been scheduled for late afternoon on Friday, October 9th beginning and ending at Station Square in downtown Pittsburgh. Anyone interested in more information should contact <u>Sue Swick</u> or Deb Chipman Reimer.

South Central Chapter

PLTA South Central Chapter will be hosting a Breakfast and Learn event on Thursday, October 15, 2015 from 8:00am - 9:30am at the Heritage Hotel in Lancaster. The topic is "Legislative & Judicial Updates Concerning the Title Industry" and will answer the questions: Are we really ready for the CFPB and Best Practices? Did Pennsylvania ever pass a budget (and how does it affect me)? What's the next hurdle for Title Professionals? Download the flier to register.

Pennsylvania Land Title Association 2015-2016 Officers

PLTA President - John T. Croke, CLTP PLTA Vice President - Brian Zulli, Esq. PLTA Treasurer - Frank McGovern, Esq. CLTP PLTA Secretary - Danielle L. Chamberlain, CLTP PLTA Immediate Past President - Kris Burns, CLTP

Central Chapter - Lisa Peters, CLTP Lehigh Valley Chapter - Kathie Vresics Northeastern Chapter - Barb Mikielski South Central Chapter - Nanci Reese, CLTP South Eastern Chapter - Diana T. Sabol, CLTP Western Chapter - Deb Chipman Reimer, CLTP

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