

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF FINANCIAL POSITION
September 30, 2015 and 2014

ASSETS

	2015	2014
<u>Current Assets</u>		
Cash & Equivalents	\$ 75,367	\$ 56,182
Inventory	18,884	20,333
Other Current Assets	46,541	52,168
<u>Total Current Assets</u>	140,792	128,683
<u>Property and Equipment (Net)</u>	109,424	114,304
<u>Investments – Scholarship and Endowment Funds</u>	882,115	894,726
<u>Total Assets</u>	\$ 1,132,331	\$ 1,137,713

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>		
Accrued Expenses	\$ 13,127	\$ 21,933
Deferred Income – Current	142,382	160,910
Line of Credit	-	49,500
<u>Total Current Liabilities</u>	155,509	232,343
<u>Other Liabilities</u>		
Deferred Income – Noncurrent	56,437	56,585
<u>Total Liabilities</u>	211,946	288,928
<u>Net Assets</u>		
Unrestricted	212,494	133,135
Permanently Restricted	707,891	715,650
<u>Total Net Assets</u>	920,385	848,785
<u>Total Liabilities and Net Assets</u>	\$ 1,132,331	\$ 1,137,713

AUDITED FINANCIAL STATEMENTS FOR THE ABOVE REPORTED PERIODS
ARE AVAILABLE UPON WRITTEN REQUEST TO:
AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
112 HADDONTOWNE COURT
SUITE 104
CHERRY HILL, NEW JERSEY 08034

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.

STATEMENT OF ACTIVITIES

For the Years Ended September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>UNRESTRICTED FUND:</u>		
<u>REVENUE</u>		
Membership Dues	\$ 215,890	\$ 207,617
German Funded Program Revenues	151,646	119,391
Publication & Program Revenues	690,939	500,193
<u>Total Revenue</u>	<u>1,058,475</u>	<u>827,201</u>
 <u>EXPENSES</u>		
Publication & Program Costs	467,669	386,693
Salaries and Benefits	388,431	379,856
Other Operating Expenses	127,512	116,552
<u>Total Expenses</u>	<u>983,612</u>	<u>883,101</u>
 <u>CHANGE IN NET ASSETS BEFORE</u>		
<u>OTHER INCOME</u>	74,863	(55,900)
Investment Income	72	76
 <u>Change in Net Assets</u>	74,935	(55,824)
<u>Net Assets (Deficit), Beginning of Year</u>	(45,941)	10,680
<u>Fund Transfers</u>	9,276	(797)
 <u>Net Assets (Deficit), End of Year</u>	<u>\$ 38,270</u>	<u>\$ (45,941)</u>
 <u>EXECUTIVE COUNCIL DESIGNATED AND RESTRICTED FUNDS:</u>		
<u>REVENUE</u>		
Contributions	\$ 36,865	\$ 36,207
Income (Loss) from Investments	(14,028)	91,280
<u>Total Revenue (Loss)</u>	22,837	127,487
 <u>Scholarships and Operating Expenses</u>	(26,172)	(16,725)
 <u>Change in Net Assets</u>	(3,335)	110,762
<u>Net Assets, Beginning of Year</u>	894,726	783,167
<u>Fund Transfers</u>	(9,276)	797
 <u>Net Assets, Executive Council Designated and Restricted Funds (as noted below)</u>	<u>\$ 882,115</u>	<u>\$ 894,726</u>
 <u>Net Assets, Heinsdorf Fund</u>	\$ 911	\$ 911
<u>Net Assets, UP Fund</u>	\$ 878	\$ 797
<u>Net Assets, Spanier-Landwig Fund</u>	\$ 12,197	\$ 10,224
<u>Net Assets, Friends of AATG Fund</u>	\$ 302,233	\$ 290,123
<u>Net Assets, Scholarship Fund</u>	\$ 565,896	\$ 592,671

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