

Cost of Accreditation — Accounting

Accounting accreditation can be obtained at the same time the business programs is pursuing business accreditation or as a separate process. Both scenarios are described below. The same requirements with regard to site visit fees paid in advance, expense reimbursement and other details described in the previous section apply. The estimated cost below are in addition to the business program accreditation activities costs.

The separate evaluation requires the expense of a separate site visit based on two persons for three days. If conducted concurrently, one additional evaluator is added to the site visit team, and the honorarium provided to the chair increases to \$1,000/visit.

Table of Estimated Costs for Separate Accounting Accreditation

	<u>CONCURRENT</u>	<u>NON-CONCURRENT</u>
Application Fee	\$ 1,250	\$ 1,250
Mentor Visit & Consultations (recommended)	\$ 0	\$ 1,000
Site Visit Travel (one additional/two evaluators)	\$ 800	\$ 1,600
Site Visit Honorarium (three days)	\$ 700	\$ 1,400
Site Visit Food and Lodging	\$ 700	\$ 1,200
Estimated TOTAL	\$ 3,450	\$ 6,450

Obtaining Separate Accreditation of Accounting Not Concurrent With Accreditation of Business Programs

The most typical pursuit of separate accreditation of the accounting program will be as part of the initial accreditation or reaffirmation process. However, some business programs that currently have accreditation based on their current business programs accreditation may wish to use a process not concurrent. A separate procedure has been established and mirrors the other content in this document.

At no time is it to be inferred that the accounting program, as part of the business programs, does not have an accredited status when the business programs is accredited. The separate accreditation exists only to show the programs has met a set of standards separate from, and in addition to, the business programs accreditation. If the separate accreditation is not achieved, there is no change in the accredited status of the business programs or the accreditation of the accounting program as part of the accreditation of the business programs.