

January 2018 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
January 2017	455	1,092	201,740,525
February 2017	339	717	126,572,661
March 2017	520	915	208,207,320
April 2017	477	1,208	179,576,338
May 2017	537	1,423	242,733,409
June 2017	634	997	232,559,938
July 2017	454	1,293	182,180,717
August 2017	573	927	208,632,771
September 2017	601	912	207,274,358
October 2017	474	1,117	225,895,068
November 2017	611	1,892	267,433,176
December 2017	392	1,015	186,247,415
January 2018	424	919	181,946,131

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
January 2014	358	1,059	173,989,650
January 2015	308	529	135,411,906
January 2016	363	657	143,901,986
January 2017	455	1,092	201,740,525
January 2018	424	919	181,946,131

Total Multifamily Units

Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	YTD - 16
385	416	753	912	385	851	400	344	670	1,306	650	517	517

Multifamily Construction as a Percentage of Total Activity

Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17	Jan-18	YTD - 16
54	46	62	64	39	65	38	38	60	70	64	56	56

Top Cities for Building Activity January

Permits		Permitted Units	
Woodbury	37	Minnetonka	151
Lakeville	32	Minneapolis	125
Victoria	19	Golden Valley	106
Lake Elmo	19	Eagan	102
Plymouth	18	Woodbury	50
Prior Lake	18		

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.