

Office of Mark Church Assessor-County Clerk-Recorder & Chief Elections Officer County of San Mateo

DATE: December 18, 2017

TO: Interested Parties

FROM: Mark Church, Assessor-County Clerk-Recorder

Subject: Adjustment to Assessor-County Clerk-Recorder Schedule of Fees for

Collection of SB 2 - Building Homes and Jobs Act Fee

On September 29, 2017, Governor Brown signed into law Senate Bill 2, The Building Homes and Jobs Act, codified as amended Government Code Section 27388.1. The new law requires all County Recorders in the State of California to collect an additional fee of \$75, for the recording of certain real estate instruments as specified by law.

Effective January 1, 2018, the San Mateo County Clerk-Recorder's Office will commence collecting the new \$75 recording fee and will amend the Assessor-County Clerk-Recorder Schedule of Fees for the collection of the Building Homes and Jobs Act fee. The fee imposed by this new law shall not exceed \$225 in accordance with the provisions of the amended statute.

Enclosed you will find a copy of the Notice that will be posted this week at the County Clerk-Recorder's Office that briefly summarizes the major highlights of the law.

The following link is provided to the SB 2 Building Homes and Jobs Act: http://leginfo.legislature.ca.gov/faces/billTextClient.xhtml?bill_id=201720180SB2.

Please do not hesitate to contact me or Jim Irizarry, Assistant Assessor-County Clerk-Recorder, at (650) 363-1808 or <u>jirizarry@smcare.org</u> should you have any questions.