



Kenneth W. Clingen

Member

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Profile

Mr. Clingen is the managing partner of the firm and chairs the firm's business counseling department. He is general counsel to a number of privately owned businesses across a variety of industries. Mr. Clingen also represents high net worth individuals and family offices. He communicates on a day to day basis with the key decision makers at his clients. Mr. Clingen assists them in starting new business ventures, operating their ongoing business enterprises and preparing business succession plans for business owners. He uses his accounting and finance background to properly balance business and legal considerations in his client representations.

Representative Transactions/experience:

Structure and negotiate the purchase and sale of over fifty privately-owned companies.

Design and draft shareholder agreements, buy-sell agreements for corporations and operating agreements for limited liability companies.

Design equity incentive plans for companies, including option, restricted stock and phantom stock plans.

Implement wealth transfer strategies using GRAT's sales to grantor trusts and family limited partnerships to reduce business owner exposure to estate taxes.

Assist in resolving significant shareholder disputes involving companies in a variety of industries.

Practice Areas

Mergers and Acquisitions

Business Counseling

Tax

Succession Planning

Education

Juris Doctor,

Notre Dame Law School,
South Bend, Indiana

Bachelor of Business Administration,
University of Notre Dame,
South Bend, Indiana

Certified Public Accountant 1982

Admission to Practice

Illinois State Bar

Federal Bar of the
Northern District of Illinois

United States Tax Court

Memberships

ABA Sections of Taxation, Business
Law and Law Practice Management of
the American Bar Association

DuPage County Bar Association

Seminars/Publications

National Business Institute

- Tax Issues in Entity Selection and Formation
- Advanced LLC Issues
- Tax Issues in Illinois Mergers and Acquisitions
- Midwest Business Bankers and Intermediaries Tax Issues in Structuring the Sale of a Business

In April 2013, Ken was named by West Suburban Living as a “Top Attorney in the Western Suburbs” in Closely and Privately Held Business Law.