

Biography

Frank M. Padak

President/CEO and Treasurer of Scott Credit Union



Frank M. Padak began his employment with Scott Credit Union in 1994 as Vice President of Mortgage Lending to develop its mortgage lending operations. In 1997, he was promoted to Vice President of the credit union at which time he took responsibility for branch operations, member services, human resources, marketing and lending. In 2002, he was promoted to Senior Vice President and assumed the additional duty of resolving all day-to-day operational issues in the absence or unavailability of the CEO.

Mr. Padak was elected President/CEO and treasurer of Scott Credit Union, Edwardsville, IL in February 2005. The \$1 Billion credit union, with its 130,000 members was organized in 1943 to serve active and retired military and civilian employees of Scott Air Force Base. In recent years, Scott Credit Union expanded its field of membership to include 17 Counties in southwestern Illinois as well as St. Louis County in Missouri. Scott Credit Union is the third largest credit union in the St. Louis area and serves its members from 15 locations in the St. Louis Metro East Area.

Mr. Padak earned a bachelor's degree in business administration from Southern Illinois University at Edwardsville, and a master of business administration from Webster University in St. Louis.

Mr. Padak keeps his perspective on the credit union industry fresh through many professional affiliations as follows:

- DCUC Board of Directors (2nd Vice)
- AFFN Board of Directors Chairman
- Federal Reserve Bank of St. Louis CDIAC (Member)
- CUPAC Board of Directors (Past-Chairman)
- Illinois Electronic Recording Commission (Commissioner)
- Southern Illinois Chapter of Credit Unions (Former Chairman)

Prior to joining Scott Credit Union, Mr. Padak spent more than 9 years at Highland Savings and Loan, in Highland, Illinois, where he served as Vice President in charge of loan operations, regulatory compliance and marketing.