



National Network of  
Credit & Financial Professionals

## Leveraging the Small Business Payments Toolkit

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2:00 – 3:00 P.M.

Presented by:

*Mary Hughes*

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FEDERAL RESERVE BANK *of* MINNEAPOLIS

Mary Hughes, a Senior Payments Consultant in the Payments, Standards, and Outreach Group at the Federal Reserve Bank of Minneapolis, provides analytical and research support to senior managers engaged in payment policy and related issues. Mary assists in coordinating the Federal Reserve's participation in U.S. and international payment standards organizations. She is the former Chair of the Accredited Standards Committee X9C Corporate Banking Subcommittee. Mary is active in the Business Payments Coalition (formerly the Remittance Coalition) and participates in work groups developing common business processes and practices in support of greater usage of electronic payments and remittance exchanges.

Mary joined the Federal Reserve Bank in 1985 and has worked in marketing, business development, market research, marketing communications, electronic payments, sales analysis, and payments information consulting roles. Formerly, she was Director of Planning and Forecasting at Deluxe Corporation where she developed economic forecasts for a senior management committee. She has served as project manager for numerous qualitative and quantitative marketing research projects. Mary's educational background includes a B.A. in Economics and an M.B.A. from the University of Minnesota Carlson School of Management. She earned her Project Management Professional certification in 2012. She is a member of the Association for Financial Professionals.



## Leveraging the Small Business Payments Toolkit

### Webinar Summary:

Downloaded over 34,000 times, the Small Business Payments Toolkit is an educational resource for entrepreneurs, small businesses and the banks and business consultants who serve them. Large businesses can use the Toolkit to educate their smaller trading partners on the benefits of using electronic payment types such as Automated Clearing House credits and debits, wire transfers, and credit and debit cards instead of checks. The 45-page PDF document, created by the Business Payments Coalition, offers tips to small businesses on working with bankers to improve payments processes and explains how they can get started making and receiving electronic payments. Updated in 2017, the Toolkit also provides practical fraud prevention and mitigation tips and contains an extensive resource section.

### Key topics to be discussed:

- This webinar will introduce FOC members to the Small Business Payments Toolkit. Participants are highly encouraged to download the document in advance and familiarize themselves with it.
- Learn why the Toolkit is a great basic primer for anyone who wants to learn about payments and payment fraud mitigation techniques.
- Get ideas on how to motivate your smaller trading partners to give up checks and embrace electronic payment types.
- Understand the benefits of sharing the Toolkit link with your staff and smaller trading partners.

To access the Toolkit please click: [HERE](#)

Or use the following link:

<https://fedpaymentsimprovement.org/payments-efficiency/business-payments-coalition/small-business-payments/>

This page has a button to download the Toolkit itself.

### Who Should Attend?

- Credit Management Professionals
- Cash Management Professionals
- Accounts Receivable Professionals
- Controllers/Accounting Manager