



# **RISKY WOOD**

# **Implementing Due Care**

Presented by  
**Ray Markley, President**  
**Shorepoint Insurance Services**



# Challenge

## Insurance

Transfer the risk of loss from one party to another party for a cost

## Availability

- Uncertainty
- Legality
- Randomness - Fortuity
- Standards
- Costs of Defense



# A Few Fixes

## Physical Loss or Damage

Goods in transit and storage:

1. Rejection by State Agencies - CARB
2. Seizure, Confiscation or Willful Destruction & Mitigation Expenses – Lacey Act

## Economic Loss

Civil and Regulatory Actions:

1. Defense Costs and Expenses
2. Fines & Penalties, Civil or Criminal Sanctions



**THANK YOU!**

**Ray Markley**

**Rmarkley@shorepointinsurance.com**

**800.350.5647, ext. 217**

