

## FOR IMMEDIATE RELEASE

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# ITC Strikes Down 74% Duties on Chinese Hardwood Plywood

*ITC Finds No Material Injury to Domestic Industry*

November 5th, 2013 - Alexandria, Virginia- The International Wood Products Association was thrilled when the International Trade Commission (ITC) voted 5-0 today to strike down anti-dumping (AD) and countervailing (CVD) duty rates of 74% on imported Chinese hardwood plywood. By throwing out these duty rates, the ITC has ruled that the domestic industry suffered no material injury as a result of imports from China. IWPA is pleased that many small American businesses will be able to continue to use both domestic and imported Chinese hardwood plywood to create the best possible product for the American consumer.

This vote benefits not only American importers, but also the tens of thousands of U.S. jobs that depend on the use of Chinese hardwood plywood. Manufacturers around the country use Chinese hardwood plywood in everything from flooring to RVs to kitchen cabinets. IWPA is relieved that onerous and unnecessary duties will not punish these industries.

“This vote was a win for American businesses, jobs, and consumers” said Cindy Squires, Executive Director of IWPA. “The industry has been uncertain for months over the outcome of this case and with today’s vote can turn their attention back to their businesses. We look forward to returning to industry growth in both domestic and imported wood products.”

IWPA is thankful to the hard work of the American Alliance for Hardwood Plywood (AAHP), which has led industry efforts in opposition to the petition.

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Established in 1956, IWPA is the leading international trade association for the North American imported wood products industry, representing 200 companies and trade associations engaged in the import of hardwoods and softwoods from sustainably managed forests. Association members consist of three key groups involved in the import process: U.S. importers and consuming industries, offshore manufacturers and the service providers that facilitate trade.