

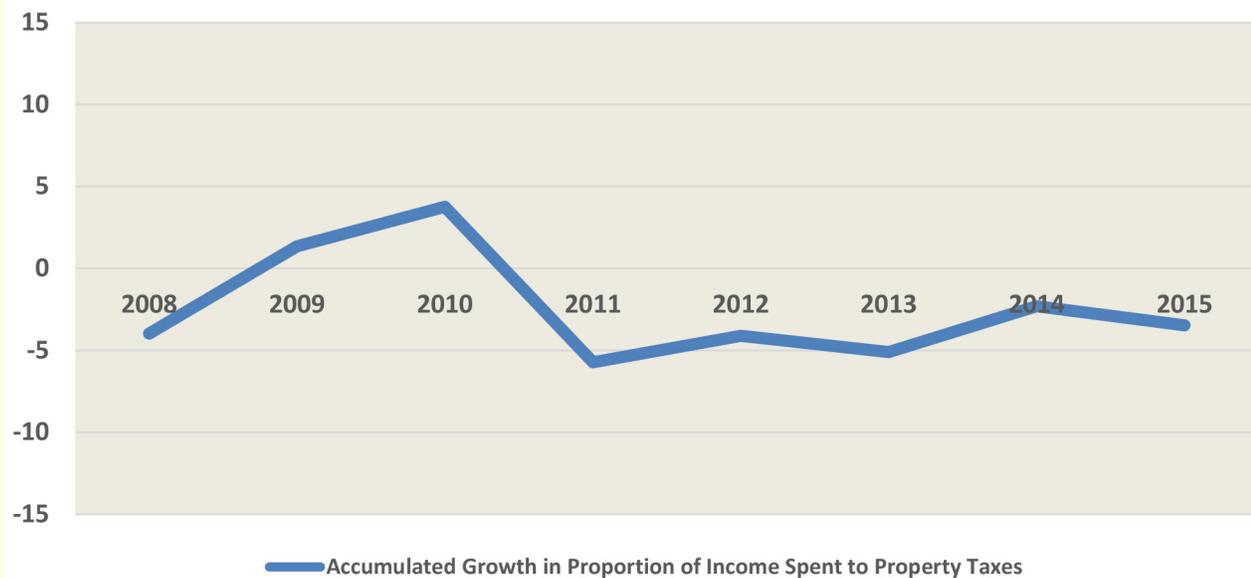
Property Taxes and Your Wallet

In cities, property taxes are a necessary component to being able to provide quality services. In fact, across the United States, the average amount of revenue expected from property taxes is **21.6%** of your cities' entire available financial resources. In most municipalities across Kansas, property tax revenue makes up anywhere from **15%** to **25%** of your city's general operating revenues.¹



Despite cities nationwide experiencing revenue intake **4%** below pre-recession levels², Kansas cities have been responsible to ensure that taxpayers didn't feel the effects in their property tax bill. When compared to the annual increase in median per capita income, between 2008 and 2015 the proportion of one's income actually being spent towards their property tax bill **decreased** by **3.47%**.³

Accumulated Growth in Proportion of Income Spent to City Property Taxes



What's the takeaway? Despite a recession that cities are still recovering from and goods and services used by cities increasing in prices beyond inflation, cities continue to make efficient use of taxpayer dollars.

Sources

1. *The State of State (and Local) Tax Policy*. (2016). Tax Policy Center: Urban Institute & Brookings Institution.
2. *City Fiscal Conditions*. (2016). National League of Cities.
3. *Tax Rate and Fiscal Data Book*. (2008 – 2015). League of Kansas Municipalities; *Per Capita Personal Income in Kansas (2008 – 2015)*. Federal Reserve Economic Data – Federal Reserve Bank of St. Louis.