

NADCO Code of Ethics

Revised December 2015

The National Association of Development Companies (NADCO) is an association of economic development professionals who are dedicated to the highest principles of professional practice. The NADCO Code of Ethics embodies principles that are the foundation of NADCO's mission and vision. The actions of employees or agents of a certified development company will be imputed to the certified development company absent compelling evidence that the actions of the employee or agent were unknown to the management of the certified development company and that having become aware of any such action the management of the certified development company took prompt and effective corrective action to address the alleged violation.

Principles:

- *We seek to carry out our duties and responsibilities at all times in a manner that is professional, prudent and beyond reproach. We work to uphold the honor and reputation of our association and industry.*
- *We practice with integrity, honesty, fairness and respect for others.*
- *We recognize our responsibility to SBA to administer the loan programs in a manner which provides access to small businesses and accountability to the SBA.*
- *We conduct business in a manner that is consistent with the spirit and letter of all applicable laws, regulations and rules and endeavor to uphold the trust placed in us by our small business clients, partners, SBA, and the public. We do not knowingly misrepresent facts.*
- *As economic development practitioners and lenders, we are mission-driven and work for the betterment of our small business clients and communities in which we lend.*
- *We recognize and exercise our fiduciary responsibility to our small business clients and seek to provide the highest level of transparency such that they may make informed decisions.*
- *We operate on the basis of equal opportunity and do not deny our services to or discriminate against any person or persons on the basis of race, color, religion, sex, handicap, familial status, national origin, sexual orientation, military status or gender identity.*
- *We adhere to NADCO's Conflict of Interest Policy and such other policies as may be adopted by NADCO as a condition of membership.*
- *We maintain in confidence the affairs of our clients and do not disclose confidential information without specific consent.*
- *We recognize and accept that NADCO member organizations, including their respective directors, officers, management, employees, attorneys and agents abide and are bound by the NADCO Code of Ethics and all rulings and orders issued pursuant to them.*