



THE APPRAISAL FOUNDATION

*Authorized by Congress as the Source of Appraisal
Standards and Appraiser Qualifications*

PRESS RELEASE

The Appraisal Foundation and the U.S. Department of Justice Announce New Edition of the *Uniform Appraisal Standards for Federal Land Acquisitions*

Washington, DC – January 18, 2017

The Appraisal Foundation, in cooperation with the U.S. Department of Justice, is pleased to announce the publication of the sixth edition of the *Uniform Appraisal Standards for Federal Land Acquisitions*, commonly known as the “Yellow Book.” The Yellow Book is promulgated by the Interagency Land Acquisition Conference for use by all agencies for federal land acquisitions.

The Yellow Book was developed to promote fairness, uniformity, and efficiency in the valuation of real property in federal acquisitions, with the twin aims of protecting the public interest and ensuring fair and equitable treatment of landowners whose property is affected by public projects.

The sixth edition of the Yellow Book contains essential improvements, including relevant new appraisal methodology and theory, new case law and federal requirements, and updates to maintain consistency with professional appraisal standards.

Additionally, the sixth edition has been restructured to provide clarity and readability, resulting in practical guidance for appraisers, attorneys, and the public.

John C. Cruden, Assistant Attorney General of the U.S. Department of Justice’s Environment and Natural Resources Division, said, “This new edition of the famed Yellow Book is the result of a collaborative effort across federal agencies to ensure fair and efficient determination of just compensation in federal acquisitions, and reflects the valuable contributions of the Conference agencies’ representatives. I commend this revised and improved up-to-date edition to everyone as an indispensable resource for the appraisal of property for all types of federal land acquisitions, and the foremost authority on real estate valuation in federal eminent domain.”

David S. Bunton, President of The Appraisal Foundation, said, “The Appraisal Foundation is pleased to have been chosen by the U.S. Department of Justice to partner on this project. We believe that housing both the Yellow Book and the *Uniform Standards of Professional Appraisal Practice* (USPAP) at the same entity makes a lot of sense.” He continued, saying, “We are pleased, too, with the new enhancements of the Yellow Book and its compatibility with USPAP. We believe this will be of great help to appraisers practicing in the area of federal land acquisitions.”

The Yellow Book is available for purchase from The Appraisal Foundation in both print and a new enhanced electronic format. The enhanced electronic version includes interactive links and enables users to navigate the document easily by using search functions. The print version will be available for sale in the near future. A free electronic version is also available on the U.S. Department of Justice website.

To learn more about the Yellow Book, click [here](#). To purchase a copy of the enhanced electronic version, please visit the Foundation's store [here](#). Print copies will be available for sale in the near future. To view or download the free electronic version, click [here](#).

Press Contact for the U.S. Department of Justice:

Wyn Hornbuckle

Telephone: (202) 514-2007

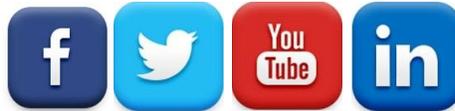
Email: wyn.hornbuckle@usdoj.gov

Press Contact for The Appraisal Foundation:

Paula Douglas Seidel

Telephone: (202) 624-3048

Email: paula@appraisalfoundation.org



About The Appraisal Foundation

The Appraisal Foundation is the nation's foremost authority on the valuation profession. The organization sets the Congressionally authorized standards and qualifications for real estate appraisers, and provides voluntary guidance on recognized valuation methods and techniques for all valuation professionals. This work advances the profession by ensuring appraisals are independent, consistent, and objective. More information on The Appraisal Foundation is available at www.appraisalfoundation.org.

About the U.S. Department of Justice

Please visit www.justice.gov for more information.