

## Metropolitan Orlando Housing Trends--1989

### Statistics at a Glance

Month/Year	Interest Rate	Median Price	1989 Sales	1988 Sales	1987 Sales	1986 Sales	1985 Sales	1984 Sales
Jan 1989	10.81%	\$ 79,492	560	518	531	434	n/a	n/a
Feb 1989	10.56%	\$ 78,571	421	518	427	344	n/a	n/a
Mar 1989	10.98%	\$ 76,896	802	523	594	461	n/a	n/a
Apr 1989	11.11%	\$ 75,624	713	450	628	470	n/a	n/a
May 1989	10.93%	\$ 77,394	866	670	610	420	n/a	n/a
Jun 1989	10.20%	\$ 80,374	1,011	754	777	569	n/a	n/a
Jul 1989	9.82%	\$ 80,905	987	843	700	659	n/a	n/a
Aug 1989	9.96%	\$ 84,444	1,056	867	652	747	n/a	n/a
Sep 1989	10.17%	\$ 80,357	888	571	584	747	n/a	n/a
Oct 1989	10.03%	\$ 80,495	884	777	582	630	n/a	n/a
Nov 1989	9.85%	\$ 78,135	883	808	556	518	n/a	n/a
Dec 1989	9.70%	\$ 78,252	839	552	581	691	n/a	n/a
<b>Cumulative Increase/Decrease</b>			<b>9,910</b>	<b>7,851</b>	<b>7,222</b>	<b>6,690</b>	<b>n/a</b>	<b>n/a</b>
			<b>26.2%</b>	<b>8.7%</b>	<b>8.0%</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: The Federal Home Loan Mortgage Corporation & The Greater Orlando Association of REALTORS

### Composite Housing Affordability Index--1989

Month/Year	Interest Rate	Median Price	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income	Affordability Index*
Jan 1989	10.81%	\$ 79,492	\$15,898	\$63,594	\$596.50	\$28,632	\$ 32,655	114.0%
Feb 1989	10.56%	\$ 78,571	\$15,714	\$62,857	\$577.80	\$27,734	\$ 32,730	118.0%
Mar 1989	10.98%	\$ 76,896	\$15,379	\$61,517	\$584.91	\$28,076	\$ 32,805	116.8%
Apr 1989	11.11%	\$ 75,624	\$15,125	\$60,499	\$581.18	\$27,897	\$ 32,880	117.9%
May 1989	10.93%	\$ 77,394	\$15,479	\$61,915	\$586.36	\$28,145	\$ 32,955	117.1%
Jun 1989	10.20%	\$ 80,374	\$16,075	\$64,299	\$573.80	\$27,542	\$ 33,030	119.9%
Jul 1989	9.82%	\$ 80,905	\$16,181	\$64,724	\$559.41	\$26,852	\$ 33,105	123.3%
Aug 1989	9.96%	\$ 84,444	\$16,889	\$67,555	\$590.85	\$28,361	\$ 33,180	117.0%
Sep 1989	10.17%	\$ 80,357	\$16,071	\$64,286	\$572.24	\$27,468	\$ 33,255	121.1%
Oct 1989	10.03%	\$ 80,495	\$16,099	\$64,396	\$566.55	\$27,194	\$ 33,330	122.6%
Nov 1989	9.85%	\$ 78,135	\$15,627	\$62,508	\$541.64	\$25,999	\$ 33,405	128.5%
Dec 1989	9.70%	\$ 78,252	\$15,650	\$62,602	\$535.55	\$25,706	\$ 33,480	130.2%

Index based on 20% down 80% Loan to Value Ratio\* - U.S. Housing & Urban Development

\*Percentages recommended by the National Association of REALTORS

### First Time Homebuyers Affordability Index--1989

Month/Year	Interest Rate	Median Price*	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income*	Affordability Index*
Jan 1989	10.81%	\$67,568	\$6,757	\$60,811	\$570.41	\$27,380	\$22,205	81.1%
Feb 1989	10.56%	\$66,785	\$6,679	\$60,107	\$552.52	\$26,521	\$22,256	83.9%
Mar 1989	10.98%	\$65,362	\$6,536	\$58,825	\$559.32	\$26,847	\$22,307	83.1%
Apr 1989	11.11%	\$64,280	\$6,428	\$57,852	\$555.76	\$26,676	\$22,358	83.8%
May 1989	10.93%	\$65,785	\$6,578	\$59,206	\$560.71	\$26,914	\$22,409	83.3%
Jun 1989	10.20%	\$68,318	\$6,832	\$61,486	\$548.69	\$26,337	\$22,460	85.3%
Jul 1989	9.82%	\$68,769	\$6,877	\$61,892	\$534.94	\$25,677	\$22,511	87.7%
Aug 1989	9.96%	\$71,777	\$7,178	\$64,600	\$565.00	\$27,120	\$22,562	83.2%
Sep 1989	10.17%	\$68,303	\$6,830	\$61,473	\$547.21	\$26,266	\$22,613	86.1%
Oct 1989	10.03%	\$68,421	\$6,842	\$61,579	\$541.76	\$26,005	\$22,664	87.2%
Nov 1989	9.85%	\$66,415	\$6,641	\$59,773	\$517.94	\$24,861	\$22,715	91.4%
Dec 1989	9.70%	\$66,514	\$6,651	\$59,863	\$512.12	\$24,582	\$22,766	92.6%

Index based on 10% down 90% Loan to Value Ratio\* - U.S. Housing & Urban Development

\*Percentages recommended by the National Association of REALTORS