

Metropolitan Orlando Housing Trends--1991

Statistics at a Glance

Month/Year	Interest Rate	Median Price	1991 Sales	1990 Sales	1991 Listings	1990 Listings	1991 Contracts	1990 Contracts
Jan 1991	9.75%	\$ 80,380	597	786	2,602	2,671	867	1,043
Feb 1991	9.40%	\$ 79,849	555	612	2,298	2,371	911	1,004
Mar 1991	9.50%	\$ 82,430	810	957	2,573	2,949	1,168	1,050
Apr 1991	9.75%	\$ 82,666	828	920	2,642	2,504	1,195	1,036
May 1991	9.70%	\$ 83,550	971	927	2,691	2,118	1,079	1,101
Jun 1991	9.60%	\$ 86,810	943	933	2,487	2,181	990	1,062
Jul 1991	9.42%	\$ 90,259	894	999	2,734	2,176	986	1,150
Aug 1991	9.25%	\$ 84,754	940	1,153	2,507	2,484	956	1,096
Sep 1991	9.00%	\$ 81,616	766	857	2,326	2,222	812	796
Oct 1991	8.75%	\$ 83,483	708	894	2,568	2,238	944	822
Nov 1991	8.75%	\$ 83,650	675	797	2,029	1,873	669	709
Dec 1991	8.50%	\$ 83,077	728	781	1,708	1,359	691	592
			9,415	10,616	29,165	27,146	11,268	11,461
Cumulative Increase/Decrease				-11.3%		7.4%		-1.7%

Source: The Federal Home Loan Mortgage Corporation & The Greater Orlando Association of REALTORS

Composite Housing Affordability Index--1991

Month/Year	Interest Rate	Median Price	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income	Affordability Index*
Jan 1991	9.75%	\$ 80,380	\$16,076	\$64,304	\$552.47	\$26,519	\$37,617	141.9%
Feb 1991	9.40%	\$ 79,849	\$15,970	\$63,879	\$532.48	\$25,559	\$37,734	147.6%
Mar 1991	9.50%	\$ 82,430	\$16,486	\$65,944	\$554.49	\$26,616	\$37,851	142.2%
Apr 1991	9.75%	\$ 82,666	\$16,533	\$66,133	\$568.18	\$27,273	\$37,968	139.2%
May 1991	9.70%	\$ 83,550	\$16,710	\$66,840	\$571.81	\$27,447	\$38,085	138.8%
Jun 1991	9.60%	\$ 86,810	\$17,362	\$69,448	\$589.03	\$28,273	\$38,202	135.1%
Jul 1991	9.42%	\$ 90,259	\$18,052	\$72,207	\$602.95	\$28,941	\$38,319	132.4%
Aug 1991	9.25%	\$ 84,754	\$16,951	\$67,803	\$557.80	\$26,774	\$38,436	143.6%
Sep 1991	9.00%	\$ 81,616	\$16,323	\$65,293	\$525.36	\$25,217	\$38,553	152.9%
Oct 1991	8.75%	\$ 83,483	\$16,697	\$66,786	\$525.41	\$25,220	\$38,670	153.3%
Nov 1991	8.75%	\$ 83,650	\$16,730	\$66,920	\$526.46	\$25,270	\$38,787	153.5%
Dec 1991	8.50%	\$ 83,077	\$16,615	\$66,462	\$511.03	\$24,530	\$38,904	158.6%

Index based on 20% down 80% Loan to Value Ratio* - U.S. Housing & Urban Development

*Percentages recommended by the National Association of REALTORS

First Time Homebuyers Affordability Index--1991

Month/Year	Interest Rate	Median Price*	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income*	Affordability Index*
Jan 1991	9.75%	\$68,323	\$6,832	\$61,491	\$528.30	\$25,358	\$25,580	100.9%
Feb 1991	9.40%	\$67,872	\$6,787	\$61,084	\$509.18	\$24,441	\$25,659	105.0%
Mar 1991	9.50%	\$70,066	\$7,007	\$63,059	\$530.23	\$25,451	\$25,739	101.1%
Apr 1991	9.75%	\$70,266	\$7,027	\$63,239	\$543.32	\$26,080	\$25,818	99.0%
May 1991	9.70%	\$71,018	\$7,102	\$63,916	\$546.79	\$26,246	\$25,898	98.7%
Jun 1991	9.60%	\$73,789	\$7,379	\$66,410	\$563.26	\$27,036	\$25,977	96.1%
Jul 1991	9.42%	\$76,720	\$7,672	\$69,048	\$576.57	\$27,675	\$26,057	94.2%
Aug 1991	9.25%	\$72,041	\$7,204	\$64,837	\$533.40	\$25,603	\$26,136	102.1%
Sep 1991	9.00%	\$69,374	\$6,937	\$62,436	\$502.38	\$24,114	\$26,216	108.7%
Oct 1991	8.75%	\$70,961	\$7,096	\$63,864	\$502.42	\$24,116	\$26,296	109.0%
Nov 1991	8.75%	\$71,103	\$7,110	\$63,992	\$503.43	\$24,165	\$26,375	109.1%
Dec 1991	8.50%	\$70,615	\$7,062	\$63,554	\$488.67	\$23,456	\$26,455	112.8%

Index based on 10% down 90% Loan to Value Ratio* - U.S. Housing & Urban Development

*Percentages recommended by the National Association of REALTORS