

Greater Orlando Association of REALTORS®

Metropolitan Orlando Housing Trends--1995

Statistics at a Glance

Month/Year	Interest Rate	Median Price	1995 Sales	1994 Sales	1995 Listings	1994 Listings	1995 Contracts	1994 Contracts
Jan 1995	9.20%	\$ 87,413	663	713	2,619	2,658	898	980
Feb 1995	8.95%	\$ 88,016	649	688	2,370	2,300	960	1,117
Mar 1995	8.64%	\$ 85,454	956	1,016	2,645	2,577	1,226	1,313
Apr 1995	8.35%	\$ 87,438	903	1,151	2,298	2,377	1,043	1,204
May 1995	8.25%	\$ 88,495	1,034	1,164	2,530	2,302	1,144	1,214
Jun 1995	7.63%	\$ 90,555	1,131	1,220	2,564	2,351	1,247	1,110
Jul 1995	7.60%	\$ 89,962	1,111	981	2,312	2,258	1,166	1,022
Aug 1995	7.82%	\$ 90,136	1,191	1,087	2,430	2,616	1,165	1,064
Sep 1995	7.62%	\$ 92,227	1,071	930	2,232	2,306	1,004	911
Oct 1995	7.38%	\$ 91,934	1,099	869	2,382	2,240	1,003	955
Nov 1995	7.35%	\$ 89,601	889	864	2,002	1,956	957	913
Dec 1995	7.18%	\$ 91,105	1,041	992	1,588	1,630	788	747
Totals			11,738	11,675	27,972	27,571	12,601	12,550
				0.54%		1.45%		0.41%

Source: The Federal Home Loan Mortgage Corporation & The Greater Orlando Association of REALTORS®

Composite Housing Affordability Index--1995

Month/Year	Interest Rate	Median Price	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income	Affordability Index*
Jan 1995	9.20%	\$ 87,413	\$17,483	\$69,930	\$572.77	\$27,493	\$41,287	150.2%
Feb 1995	8.95%	\$ 88,016	\$17,603	\$70,413	\$564.03	\$27,073	\$41,404	152.9%
Mar 1995	8.64%	\$ 85,454	\$17,091	\$68,363	\$532.45	\$25,558	\$41,521	162.5%
Apr 1995	8.35%	\$ 87,438	\$17,488	\$69,950	\$530.44	\$25,461	\$41,638	163.5%
May 1995	8.25%	\$ 88,495	\$17,699	\$70,796	\$531.87	\$25,530	\$41,755	163.6%
Jun 1995	7.63%	\$ 90,555	\$18,111	\$72,444	\$513.00	\$24,624	\$41,872	170.0%
Jul 1995	7.60%	\$ 89,962	\$17,992	\$71,970	\$508.16	\$24,392	\$41,989	172.1%
Aug 1995	7.82%	\$ 90,136	\$18,027	\$72,109	\$520.09	\$24,964	\$42,106	168.7%
Sep 1995	7.62%	\$ 92,227	\$18,445	\$73,782	\$521.97	\$25,054	\$42,223	168.5%
Oct 1995	7.38%	\$ 91,934	\$18,387	\$73,547	\$508.22	\$24,395	\$42,340	173.6%
Nov 1995	7.35%	\$ 89,601	\$17,920	\$71,681	\$493.86	\$23,705	\$42,457	179.1%
Dec 1995	7.18%	\$ 91,105	\$18,221	\$72,884	\$493.74	\$23,700	\$42,574	179.6%

Index based on 20% down 80% Loan to Value Ratio* - U.S. Housing & Urban Development

*Percentages recommended by the National Association of REALTORS®

First Time Homebuyers Affordability Index--1995

Month/Year	Interest Rate	Median Price*	Down Payment	Mortgage Amount	Monthly Payment	Income to Qualify	Median Income*	Affordability Index*
Jan 1995	9.20%	\$74,301	\$7,430	\$66,871	\$547.71	\$26,290	\$28,075	106.8%
Feb 1995	8.95%	\$74,814	\$7,481	\$67,332	\$539.35	\$25,889	\$28,155	108.8%
Mar 1995	8.64%	\$72,636	\$7,264	\$65,372	\$509.16	\$24,440	\$28,234	115.5%
Apr 1995	8.35%	\$74,322	\$7,432	\$66,890	\$507.23	\$24,347	\$28,314	116.3%
May 1995	8.25%	\$75,221	\$7,522	\$67,699	\$508.60	\$24,413	\$28,393	116.3%
Jun 1995	7.63%	\$76,972	\$7,697	\$69,275	\$490.56	\$23,547	\$28,473	120.9%
Jul 1995	7.60%	\$76,468	\$7,647	\$68,821	\$485.93	\$23,325	\$28,553	122.4%
Aug 1995	7.82%	\$76,616	\$7,662	\$68,954	\$497.33	\$23,872	\$28,632	119.9%
Sep 1995	7.62%	\$78,393	\$7,839	\$70,554	\$499.13	\$23,958	\$28,712	119.8%
Oct 1995	7.38%	\$78,144	\$7,814	\$70,330	\$485.99	\$23,327	\$28,791	123.4%
Nov 1995	7.35%	\$76,161	\$7,616	\$68,545	\$472.25	\$22,668	\$28,871	127.4%
Dec 1995	7.18%	\$77,439	\$7,744	\$69,695	\$472.14	\$22,663	\$28,950	127.7%

Index based on 10% down 90% Loan to Value Ratio* - U.S. Housing & Urban Development

*Percentages recommended by the National Association of REALTORS®