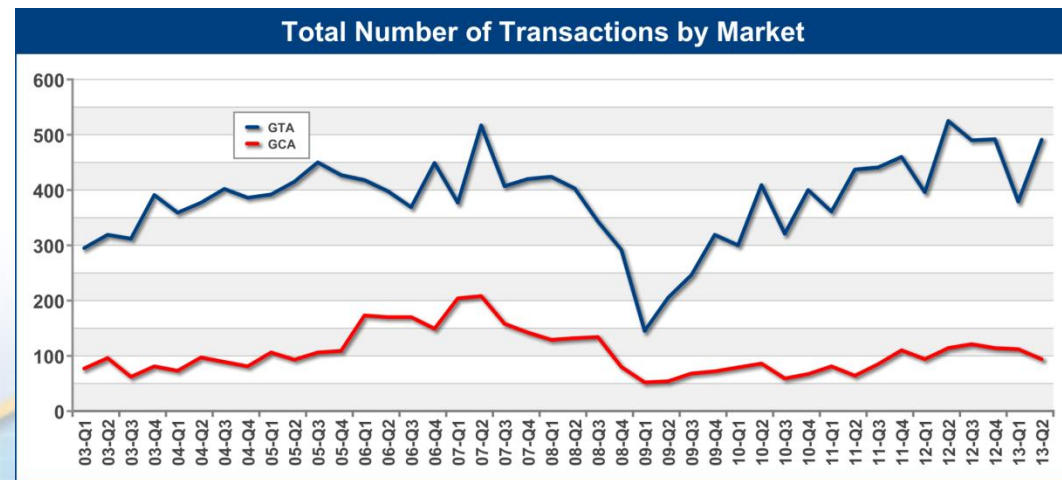
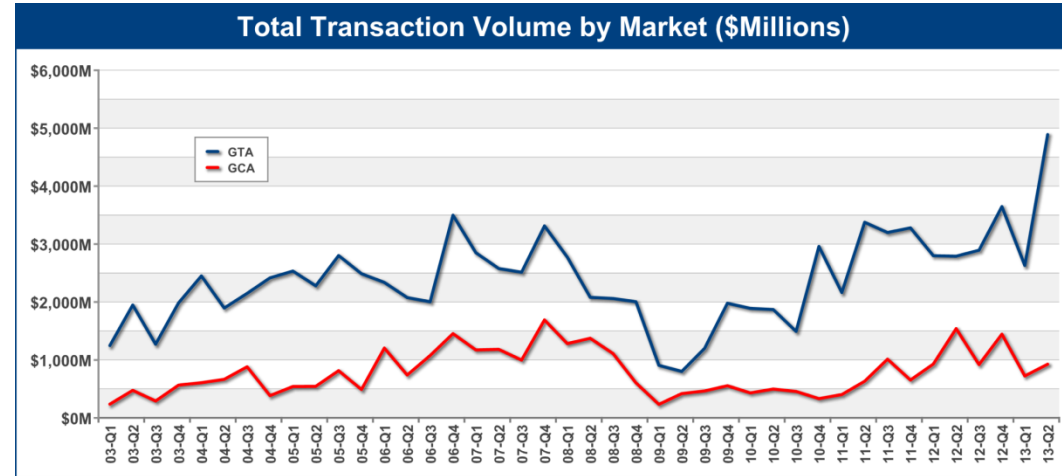


(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

Total Transaction Volume by Sector & Market			
	Calgary	Toronto	Total
Apartment	\$65,345,000	\$335,823,895	\$401,168,895
Hotel		\$212,124,600	\$212,124,600
ICI Land	\$137,324,400	\$252,371,187	\$389,695,587
Industrial	\$126,440,367	\$985,638,169	\$1,112,078,536
Office	\$436,738,538	\$1,400,590,027	\$1,837,328,565
Residential Land	\$104,577,000	\$459,376,972	\$563,953,972
Retail	\$55,093,829	\$1,243,721,770	\$1,298,815,599
Total	\$925,519,133	\$4,889,646,620	\$5,815,165,753

Total Number of Transactions by Sector & Market			
	Calgary	Toronto	Total
Apartment	14	39	53
Hotel		11	11
ICI Land	23	58	81
Industrial	20	135	155
Office	10	44	54
Residential Land	13	78	91
Retail	14	126	140
Total	94	491	585



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