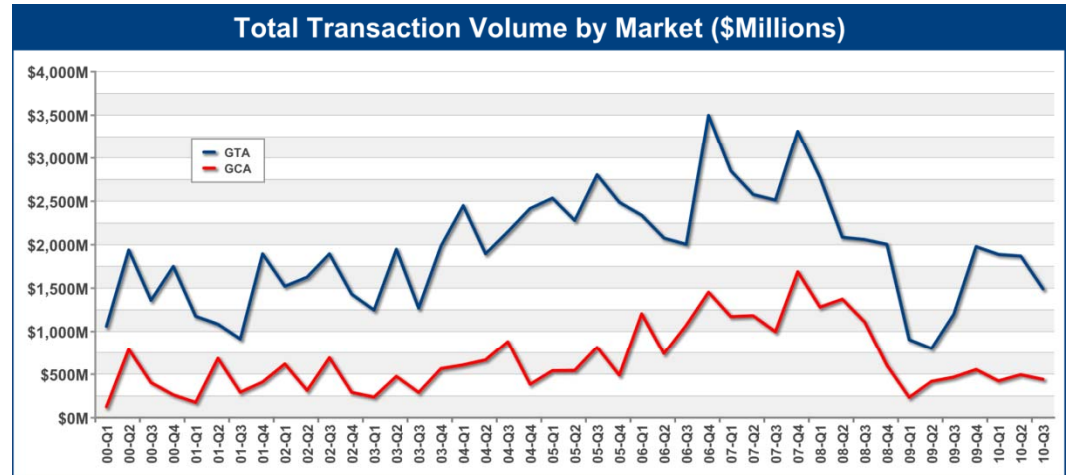
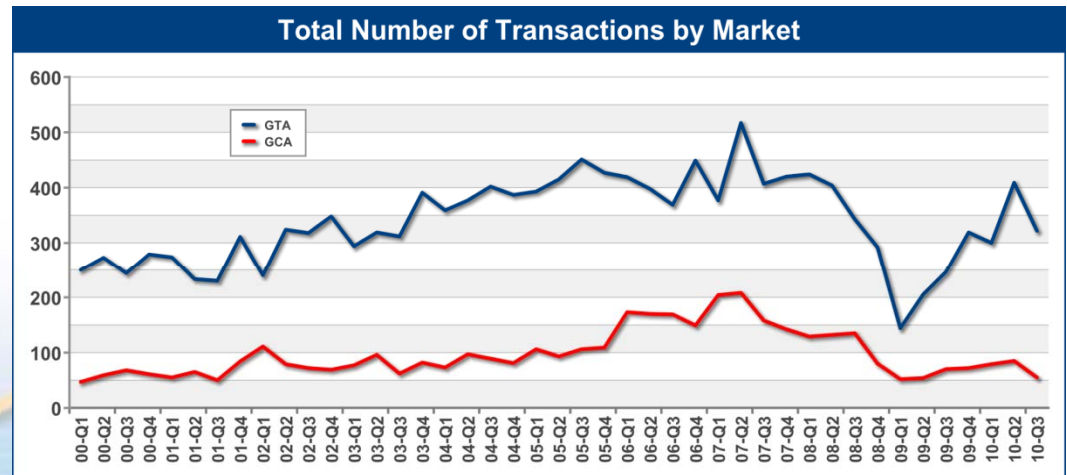


(analysis sample includes market and distress investment transactions with a minimum sale price of \$1 million)

Total Transaction Volume by Sector & Market			
	Calgary	Toronto	Total
Apartment	\$57,226,508	\$175,105,556	\$232,332,064
Hotel	\$0	\$2,130,000	\$2,130,000
ICI Land	\$68,626,875	\$208,667,383	\$277,294,258
Industrial	\$51,957,000	\$358,419,585	\$410,376,585
Office	\$115,550,000	\$156,024,252	\$271,574,252
Residential Land	\$95,819,950	\$350,844,197	\$446,664,147
Retail	\$51,217,432	\$240,597,533	\$291,814,965
Total	\$440,397,765	\$1,491,788,506	\$1,932,186,271



Total Number of Transactions by Sector & Market			
	Calgary	Toronto	Total
Apartment	5	36	41
Hotel	0	1	1
ICI Land	11	56	67
Industrial	14	87	101
Office	7	24	31
Residential Land	11	50	61
Retail	7	68	75
Total	55	322	377



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