



FALL 2012 BENCHMARKING SURVEY RESULTS



In association with Interactive Data Partners (IDP), MISBO and SAIS joined forces to deploy an annual benchmarking survey to member schools. Participating schools have access to the full array of data available and have the ability to filter on select criteria (enrollment, population density, grade levels, state, etc.) and create benchmarking groups with as few as six schools.

Below are selected data points and key ratios. Unless otherwise stated, averages are means.

Average Day Enrollment (all school types)	579
Average Tuition + Required Fees Day (Grade 11)	\$15,504
Average Tuition + Required Fees 7 Day Boarding (Grade 11)	\$36,581
Average increase in tuition (2012)	3.79%
Faculty Median Salary	\$43,874
Average Faculty Salary increase	2.8%
Maximum school retirement contribution for 10-year employee	5.07%
Average Number of square feet under roof	176,613
% of schools with major construction under way or impending	21%
% of schools that rent facilities to outside groups	64%
Administrative Salaries (<i>collected and available to survey participants</i>): Head of School, Assistant/Associate Head of School, Upper School Head, Middle School Head, Lower School Head, Director of Studies/Academic Dean, Highest Paid Academic Department Head, Head Librarian, Director of College Counseling, Dean of Students, Director of Diversity, Business Officer, Director of Human Resources, Development/Advancement Director, Admissions Director, Financial Aid Director, Director of Technology, Director of Health Center, Director of Technology/Curriculum, Network Manager/systems admin, Psychologist, Athletic Director, Director of Transportation, Director of Summer School, Director of Extended Day, Director of Physical Plant, Director of Food Services, Administrative Assistant, Registrar, Controller, A/R personnel, A/P personnel	<i>Salary data is available for participants</i>

FALL 2012 BENCHMARKING SURVEY KEY RATIOS

Gross tuition & fees as % of operating revenue	92.06%
Net tuition & fees as % of operating revenue	80.34%
Financial aid as % of gross tuition & fees	10.61%
Total discounts (FA + TR) as % of gross tuition & fees	13.42%
Operating Expenses as % of Operating Revenue	97.09%
Gifts received as % of operating revenue	14.24%
Classroom Faculty salaries as % of operating expense	36.11%
Non-instructional Staff salaries as % of operating expense	7.99%
Administrator Salaries as % of operating expense	10.04%
All other salaries and wages as % of operating expense	7.18%
Total salaries as % of operating expense	57.66%
Payroll taxes and benefits as % of operating expense	10.77%
Facilities expense as % of operating expense	9.11%
Technology expense as % of operating expense	1.69%
Program expense as % of operating expense	9.28%
Debt expense as % of operating expense	4.18%
Other as % of operating expense	11.05%
Tuition remission as % of total	3.34%
Gross income – Auxiliary services programs as % of total	6.4%
All other revenue as % of total	3.65%

KEY STUDENT RATIOS

Average gross tuition and fees per student	\$14,255
Average financial aid per student (using total enrollment)	\$1,716
Average total discount (FA + TR) per student	\$2,104
Average tuition and fees (net of FA and TR) per student	\$12,250
Operating expense per student	\$16,514
Gap between net tuition + fees and operating expense per student	\$3,698
Gifts and grants in operating budget per student	\$2,124
Total gifts per student	\$2,548
Debt per student	\$13,249
Square feet per student	333.34 ft ²
Students per classroom FTE	12.5
Fin Aid students as percent of all students	21.88%
Tuition Remission students as percent of all students	7.85%