

THE SURETY & FIDELITY ASSOCIATION OF AMERICA
SERVING THE INDUSTRY SINCE 1908

MEMORANDUM

To: SFAA Full Plan Members

From: Ed O'Donnell

Date: January 17, 2018

Re: Fast-Track Call for Calendar Year 2017 Results

This memorandum constitutes the SFAA Fast-Track Call for Calendar Year 2017 Fidelity and Surety results. Please find attached one Instruction Form and Report Form.

The SFAA respectfully requests that your company, along with other leading writers of Fidelity and/or Surety Bonds, submit its 2017 results to the SFAA for use in our Fast-Track program. Individual company figures will be held in confidence and not released. The SFAA Fast-Track Report will be published in May 2018.

Please respond back by March 9, 2018 to verify that the call was received and indicate if your company is going to participate in the call. If your company is participating, the Report Form is due by April 6, 2018.

While participation in this call is voluntary, we truly hope that your company will take part in this year's program. Please contact me at 202-778-3632 or eodonnell@surety.org if you have any questions. Thank you in advance for your time.

REPORT FORM

SPECIAL CALL FOR 2017 FAST-TRACK FIDELITY AND SURETY RESULTS

Please complete and return to: The Surety and Fidelity Association of America

Attn: Ed O'Donnell
1140 19th St., NW, Suite 500
Washington, DC 20036

Or submit via email to: eodonnell@surety.org

The records of this company/group show the following year end results for the calendar year 2016:

IMPORTANT: SEE ATTACHED INSTRUCTIONS

	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSSES PAID (less salvage)	DIRECT LOSSES INCURRED
TOTAL FIDELITY				
ALL FINANCIAL INSTITUTIONS				
TOTAL SURETY				
ALL CONTRACT BONDS				

SFAA Group Name

SFAA Group #

Signature

Date

Name (please print)

Telephone Number

Title/Position

PLEASE FILE COMPLETED REPORT FORM WITH SFAA BY APRIL 6, 2018

SPECIAL CALL FOR 2017 FAST-TRACK FIDELITY AND SURETY RESULTS

INSTRUCTIONS

- 1.** All data is to be on a direct (gross) basis. The data should not reflect the effects of reinsurance assumed or ceded.
- 2.** Losses Paid and Losses Incurred should not include allocated claim expenses paid or incurred.
- 3.** Data for TOTAL FIDELITY and TOTAL SURETY should agree with similar figures which appear in the aggregate of the Annual Statement Page 19 for respective lines of business.
- 4.** Losses Incurred for ALL FINANCIAL INSTITUTIONS and ALL CONTRACT BONDS should be exclusive of IBNR Reserves.
- 5.** Data for ALL FINANCIAL INSTITUTIONS should include the results of Fidelity (Line 230) Classifications 685, 815, 851-854, 871, and all 7XX.
- 6.** Data for ALL CONTRACT BONDS should include the results of Surety (Line 240) Classifications in the 3XX, 6XX, 7XX AND 8XX series.
- 7.** To the extent that information is not available for a particular category, please indicate in the appropriate space.
- 8.** To the extent that data have been compiled differently from the above instructions, suitable explanation should be provided.