



South African Revenue Service

Lehae la SARS Building, 299 Bronkhorst Street
NieuwMuckleneuk, Pretoria
Private Bag X923, Pretoria, 0001
Tel: +27 (12) 422-4000, Fax: +27 (12) 422-6848
www.sars.gov.za

Dear VAT Vendor

CALCULATING THE OUTPUT TAX AMOUNT IN YOUR VAT201 DECLARATION

In response to the queries received surrounding the calculation of output tax in the VAT201 declaration, please note, the following:

- You will be required to declare the consideration amounts in fields 1, 1A or 10 (which-ever is applicable) in the VAT201 declaration where-after SARS will apply the unrounded tax fraction (14/114) to calculate the output tax amounts in fields 4, 4A or 11 (which-ever is applicable)
- In the event that you are not in agreement with this calculation, you will be allowed to edit the output tax fields and insert the output tax amount that you are liable for.

Sincerely

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

24 August 2011