

INDUSTRIAL VALVE SHIPMENTS BY END-USER INDUSTRY

(Percent of Total)

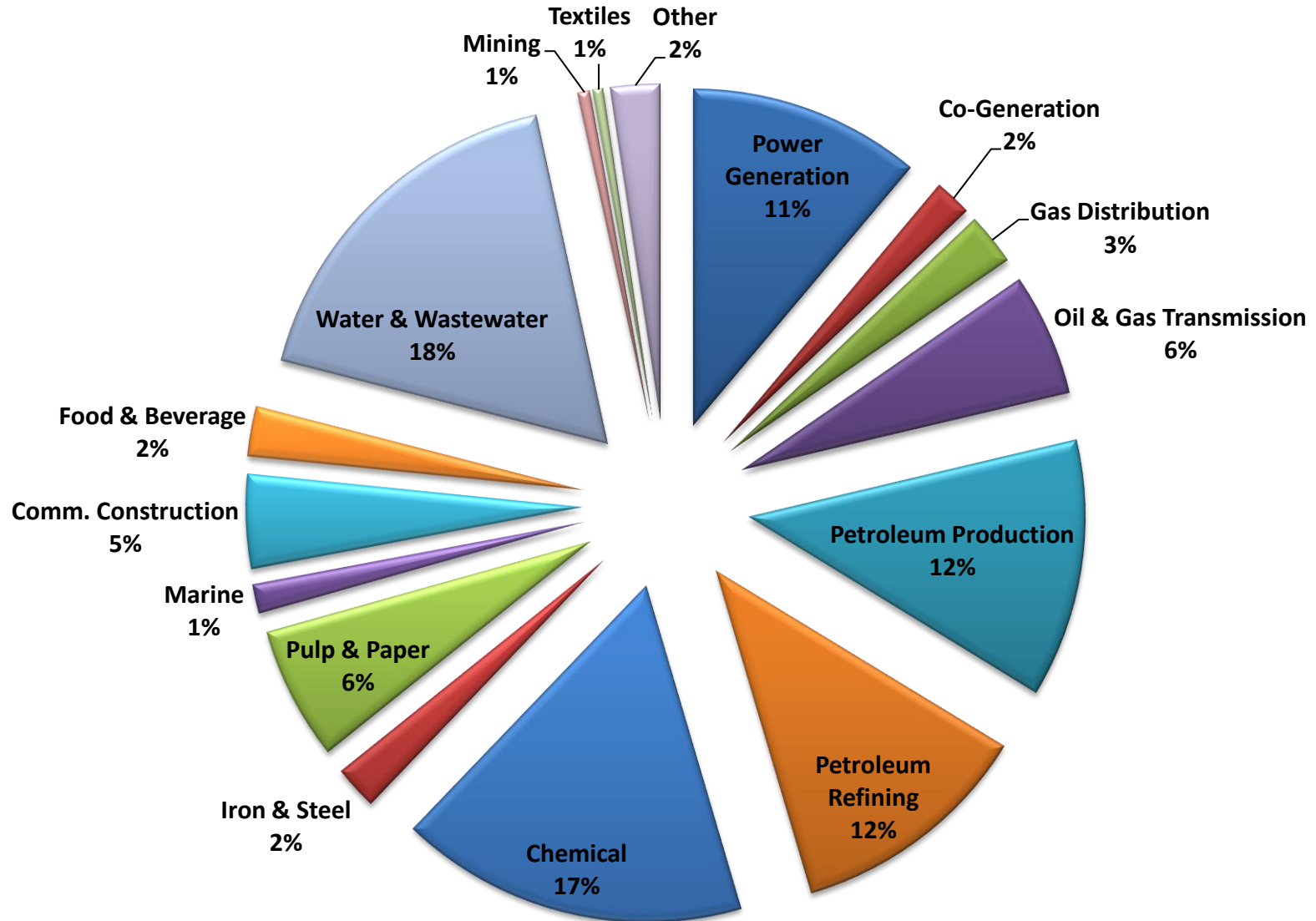
INDUSTRY	2001	2002	2003	2004	2005	2006	2007	2008
Power Generation	11.0	11.2	11.1	11.0	11.1	11.1	11.1	11.1
Co-Generation	2.0	2.0	2.0	1.8	1.8	1.7	1.8	1.8
Gas Distribution	2.3	2.3	2.5	2.4	2.4	2.4	2.4	2.4
Oil & Gas Transmission	5.5	5.4	5.6	5.7	5.7	5.7	5.7	5.7
Petroleum Production	12.1	12.2	12.3	12.4	12.3	12.4	12.3	12.3
Petroleum Refining	10.9	11.0	11.1	11.4	11.5	11.5	11.5	11.5
Chemical	17.5	17.3	16.9	16.2	16.3	16.4	16.3	16.3
Iron & Steel	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7
Pulp & Paper	6.9	6.8	6.7	6.3	6.3	6.4	6.3	6.3
Marine	1.5	1.5	1.5	1.5	1.4	1.3	1.4	1.4
Comm. Construction	5.2	5.2	5.2	5.3	5.4	5.4	5.4	5.4
Food & Beverage	2.4	2.3	2.4	2.4	2.4	2.3	2.4	2.4
Water & Wastewater	17.2	17.3	17.4	17.9	18.0	18.0	18.0	18.0
Mining	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Textiles	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5
Other	2.6	2.6	2.6	2.7	2.6	2.7	2.6	2.6

TOTAL 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0

Total Ind. Valve Shipments 3.12 3.14 3.16 3.22 3.47 3.70 3.8 4.0

(\$billions) Source: VMA

Distribution Forecast of End Users in the 2010 Valve Market



Total Individual Valve Shipments In \$Billions Over the Past Ten Years

