

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2016

ASSETS

	<u>2016</u>
<u>Current Assets</u>	
Cash & Equivalents	\$ 51,878
Lifetime Membership Investments	\$ 41,065
Inventory	20,571
Other Current Assets	75,519
<u>Total Current Assets</u>	<u>189,033</u>
 <u>Property and Equipment (Net)</u>	 100,737
 <u>Investments – Scholarship and Endowment Funds</u>	 <u>1,029,866</u>
 <u>Total Assets</u>	 <u>\$ 1,319,636</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>	
Accrued Expenses	\$ 29,900
Deferred Income – Current	205,267
Line of Credit	-
<u>Total Current Liabilities</u>	<u>235,167</u>
 <u>Other Liabilities</u>	
Deferred Income – Noncurrent	<u>68,812</u>
<u>Total Liabilities</u>	<u>303,979</u>
 <u>Net Assets</u>	
Unrestricted	161,555
Permanently Restricted	854,102
<u>Total Net Assets</u>	<u>1,015,657</u>
 <u>Total Liabilities and Net Assets</u>	 <u>\$ 1,319,636</u>

AUDITED FINANCIAL STATEMENTS FOR THE ABOVE REPORTED PERIODS
ARE AVAILABLE UPON WRITTEN REQUEST TO:
AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
112 HADDONTOWNE COURT
SUITE 104
CHERRY HILL, NEW JERSEY 08034

AMERICAN ASSOCIATION OF TEACHERS OF GERMAN, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2016

	2016
<u>UNRESTRICTED FUND:</u>	
<u>REVENUE</u>	
Membership Dues	\$ 210,299
Contributions	1,364
German Funded Program Revenues	97,550
Publication & Program Revenues	571,737
<u>Total Revenue</u>	880,950
 <u>EXPENSES</u>	
Publication & Program Costs	379,741
Salaries and Benefits	420,341
Other Operating Expenses	133,054
<u>Total Expenses</u>	933,136
 <u>CHANGE IN NET ASSETS BEFORE</u>	
<u>OTHER INCOME</u>	
Investment Income	3,416
<u>Change in Net Assets</u>	(48,770)
<u>Net Assets (Deficit), Beginning of Year</u>	41,172
<u>Fund Transfers</u>	(6,611)
<u>Net Assets (Deficit), End of Year</u>	\$ (14,209)
 <u>EXECUTIVE COUNCIL DESIGNATED AND RESTRICTED FUNDS:</u>	
<u>REVENUE</u>	
Contributions	\$ 23,260
Income (Loss) from Investments	94,012
<u>Total Revenue (Loss)</u>	117,272
<u>Scholarships and Operating Expenses</u>	(18,547)
<u>Change in Net Assets</u>	98,725
<u>Net Assets, Beginning of Year</u>	924,530
<u>Fund Transfers</u>	6,611
<u>Net Assets, Executive Council Designated and Restricted Funds (as noted below)</u>	\$ 1,029,866
<u>Net Assets, Heinsdorf Fund</u>	\$ 1,111
<u>Net Assets, UP Fund</u>	\$ 1,156
<u>Net Assets, Spanier-Landwig Fund</u>	\$ 13,111
<u>Net Assets, Friends of AATG Fund</u>	\$ 353,220
<u>Net Assets, Scholarship Fund</u>	\$ 661,268

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