



MEDIA RELEASE

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ACSA APPOINTS ROBERT BROWN AS NEW CHIEF EXECUTIVE OFFICER

Sydney, AUSTRALIA – The Australian Custodial Services Association (ACSA), the peak body representing the custody industry in Australia, today announced the appointment of Mr Robert J. Brown as its chief executive officer.

The appointment of Mr Brown represents a milestone for the organisation, and comes as the industry works through key issues including the Asia Fund Passport legislation and the blockchain replacement of ASX's CHESS system.

Mr Brown is a 30-year veteran of the financial services industry, working at senior levels of organisations such as HSBC Securities Services, National Australia Bank, Commonwealth Bank of Australia and State Street Australia.

Commenting on Mr Brown's appointment, ACSA Chair, Mr David Knights said: "After an exhaustive recruitment process, we are pleased to welcome Rob back to ACSA as CEO. He brings a wealth of experience in the custody and financial services sectors, together with a past contribution to ACSA itself. His knowledge and skills will serve ACSA well as our industry adapts to the strategic shifts underway in the financial services sector.

"On behalf of the ACSA Board and the wider industry, we welcome Rob to the role and look forward to his leadership in driving the Australian custody industry forward," Mr Knights said.

Commenting on his appointment, Mr Brown said: "ACSA is a unique organisation that provides value to its members, and insight to broader stakeholders, in the interests of an efficient and vibrant securities servicing sector. I look forward to developing further dialogue with members, and ensuring that our organisation is fully aligned to opportunities. ACSA's history of collaboration, and our member's willingness to share deep technical knowledge, provides a powerful platform for the ongoing development for our organisation."

Mr Brown started in the new role on Monday 16 October 2017.

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About the Australian Custodial Services Association (ACSA)

Established in 1994, the Australian Custodial Services Association Limited (ACSA) is a company limited by guarantee and was set up to represent the interests of the custodial and asset administration industry in Australia. ACSA currently represents members holding securities in excess of \$3.2 trillion in custody and under administration (as at 30 June 2017), and employing more than 4,000 people. For further information on ACSA please go to www.acsa.com.au