



California Municipal Treasurers Association

Board of Directors Meeting

Date: Wednesday, April 26, 2017

Time: 8:00 a.m. – 11:30 a.m.

Marriott Newport Beach Hotel & Spa

900 Newport Center Drive

Newport Beach, CA 92660

Room: Copper Cove

Minutes

President Margaret Moggia welcomed the board members, staff and guests and called the meeting to order at 8:44 a.m.

Roll Call

X	President	Margaret Moggia
X	President-Elect	Rudy Livingston, CCMT
X	Secretary	Alisa Cutchen
X	Treasurer	Tracey Angelo, CCMT
	Past President	Pamela Arends-King
	Division 1 – North	Vacant
X	Division 2 – South	Gina Tharani, CCMT

Committee Chairs, Staff and Guests:

	Legislative Chair	Michelle Durgy
X	Membership & Budget Committee	Israel Garza
X	Certification Chair	Ernestine Jones, CCMT
	Technology Chair	Donald Patterson
	Commercial Associate Liaison	Lily Ng
X	Newsletter & Public Relations Chair	Margaret Moggia
	Investment Policy Certification Chair	Shaun Farrell, CCMT
X	Revenue and Taxation Policy Committee Representative	John Adams
	Division 1 – North Committee	Deborah Yamamoto
X	Meetings and Membership Specialist	Yelena Martynovskaya
	Meetings and Membership Assistant	Kristy Schrimsher
X	New incoming Treasurer	Dana Cortez

Consent Calendar

The board reviewed minutes from the March 16, 2017 Board of Directors Meeting as well as the Financial Report from March 31, 2017.

Tracey Angelo moved to approve March minutes and financials. Gina Tharani seconded the motion. March minutes and financials were approved.

Action Items

1. Election Results

Margaret Moggia reported on the 2017 board election results announcing that Dan Matusiewicz, City of Newport Beach, will be the new President-Elect. Margaret reported that all incoming board members were invited to attend the board meeting. Margaret further reported on the remaining board positions: Michael Solorza, City of Pico Rivera to serve as Director-South, Dana Cortez, City of Torrance to serve as the Treasurer and Jenny Leisz, City of Tustin to serve as the Secretary. Margaret noted that there was a tie for the Secretary position between Jenny and Israel and that Israel will continue to serve on the committee.

Lily Ng reported that she is finishing her term as a Commercial Liaison and that Jaime Picunko will be moving up to the position. Lily Ng reported that the new vice chair will be voted in during the Commercial Associates meeting on Thursday. Lily Ng expressed her gratitude to the board and thanked the board for the service.

2. Appointment of Board Member – North

Margaret reported that there were several people that expressed interest in filling the vacancy for the remainder of the term of Director-North position, the position will be up for election next year.

Tracey Angelo moved to accept Pamela Arends-King to serve as a Director-North for the remainder of the term. Rudy Livingston seconded the motion. The motion was approved.

3. CMTA FY 2017-2018 Budget

Margaret reviewed the proposed budget and reported on the items that have been updated for the upcoming year. Margaret reported that the new budget reflected the increase in Annual Conference registration rates for the Commercial Associates and the board discussed the proposed increase in the daily registration rate for Commercial Associates. The board also discussed the possibility of increasing the Thursday daily rate and charge it at a premium rate. Margaret also reported that the board expense for the next year has been budgeted lower because there is no strategic planning event planned. John Adams reported that he will review the League of California Cities advertising to see if this is beneficial to CMTA to continue to advertise. The board also reviewed the online job posting and website advertising rates and proposed a review and possibility of increasing those rates.

Rudy Livingston moved to approve the 2017-2018 proposed budget that can be modified going forward. Alisa Cutchen seconded the motion. The motion was approved.

4. Strategic Goal: Governance and Finance

Rudy reported that the committee reviewed all of the governing documents of the association and the focus so far has been the Standing Rules. Rudy reported that the document was outdated and requires major revisions to bring it up to date and in accordance with the bylaws. John reported that the current draft included in the board packet is not yet final as the committee is still revising the Standing Rules. John also

reported that the committee is still in the process of moving along and can possibly take few more months to tweak and update all sections. Rudy asked the board to read the revision and report back the comments, concerns and questions. Rudy reported that the Newsletter will be electronic and possibly published monthly or quarterly and will engage the Commercial Associate side.

5. Strategic Goal: Membership

Israel presented the membership report and noted that the membership numbers are up due to the Annual Conference. Israel reported that one of the goals that his committee is working on is to increase membership, particularly in the Commercial Associate category. Israel reported that the committee has been meeting throughout the year discussing the ways incentivize Commercial Associates to join the association. Lily suggested a possibility of offering membership to a company vs. individual membership to Commercial Associates. Lily also reported that the committee also suggested listing the services each company specialized in and making this available for search in the database. The services categories can be sent out with the membership renewal notices. Israel further reported that the committee has developed a welcome letter to each new member that joined the association.

6. Strategic Goal: Certification and Education

Margaret reported that the committee has been working on several items, it has reviewed the old CCMTs rolling into the new certification program and has developed a scholarship policy. Margaret reported that currently, a portion of the Annual Conference sponsorship fees go to the scholarship program, and these fees can be utilized more to encourage people to enroll in the certification program. Margaret reported that the proposed scholarship policy will give out two full scholarships a year. Ernestine reported that she has been working with notifications about the Certification program, reaching out to the past CCMTs and in marketing and helping people in understanding the current program.

Tracey Angelo moved to approve the Scholarship Policy. Rudy Livingston seconded the motion. Motion approved.

7. Strategic Goal: Marketing and Communications

Margaret reported on behalf of Don Patterson about the survey that Don sent out to CMTA membership polling members about the association. Margaret reported that the survey results showed that members value CMTA for networking, educational opportunities and a resource library. Margaret reported that a draft of the Newsletter will be available soon.

8. Committee Assignments

Margaret Moggia reported on committee assignments and that the immediate Past-President serves as the chair of Standing Rules and Bylaws. Shaun Farrell will continue to serve as a Chair of Investment Policy Certification Committee, Tracey Angelo will serve as a Chair of the Education Committee, Israel Garza will continue to serve as the chair of Membership Committee and Ernestine Jones will continue to serve as Chair of Certification Committee.

9. CFA Institute's Asset Manager Code of Conduct open letter campaign

Margaret reported on the letter sent by the CFA institute asking CMTA to take a legislative position. The board discussed how John Adams is already doing similar work with the League.

10. Conference Recap

Yelena provided an update on the 2017 Annual Conference registration numbers and sponsors. Margaret reminded everyone about the Wednesday and Thursday's keynote speakers and a Hornblower Cruise on Thursday evening.

New Business

Rudy reported that as his term as President takes effect, he would like to continue with the monthly board meetings held every third Thursday of the month at 3:00 p.m. Rudy thanked the board for the support and noted that he will be relying upon each and every board member for the next year. Margaret also thanked the board for all their work and how it was a pleasure to be working with great people contributing to the success of the association. Gina reported that this will be her last board meeting as she is finishing her term as a member of the board and she thanked everyone.

The meeting was adjourned at 11:30 a.m.

Respectfully submitted,
Yelena Martynovskaya

Meeting & Membership Specialist