



California Municipal Treasurers Association

Board of Directors Meeting

Date: Thursday, September 21, 2017

Time: 3:00 p.m. – 4:00 p.m.

Minutes

President Rudy Livingston welcomed the board members, staff and guests and called the meeting to order at 3:05 p.m.

Roll Call

x	President	Rudy Livingston, CCMT
x	President-Elect	Dan Matusiewicz
x	Secretary	Jennifer Leisz
	Treasurer	Dana Cortez, CCMT
x	Past President	Margaret Moggia, CTC
	Division 1 – North	vacant
	Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

	Legislative Chair	Vacant
x	Membership & Budget Committee	Israel Garza
x	Education Chair	Tracey Angelo, CCMT
	Certification Chair	Ernestine Jones, CCMT
x	Technology Chair	Donald Patterson
	Commercial Associate Liaison	Jaime Loftin Picunko
	Commercial Associate Member	Kyle Tanaka
	Newsletter & Public Relations Chair	Vacant
x	Investment Policy Certification Chair	Shaun Farrell, CCMT
x	Revenue and Taxation Policy Committee Representative	John Adams
x	Meetings and Membership Specialist	Yelena Martynovskaya
	Meetings and Membership Assistant	Kristy Schrimsher

Consent Calendar

The board reviewed the minutes from the August 17, 2017 Board of Directors Meeting as well as the Financial Report from August 31, 2017.

Dan Matusiewicz moved to approve August minutes and August financials. Margaret Moggia seconded the motion. August minutes and August financials were approved.

Action Items

1. 2018 Annual Conference

Rudy reported that the 2018 Annual Conference Committee had a first meeting and the committee has started the process for the program planning. Rudy reported that SMA team is working on conference logos and the 2018 conference theme has been selected to be "Muniball: The Art of Winning". Rudy also reported that the call for speakers went out and the deadline to submit was set for October 31. Rudy further reported that we are already picking up rooms at the hotel in Oakland. Rudy reminded the board that he will be working to schedule an in-person meeting for the end of October where the issue of whether to move the April board meeting to another day will be discussed.

2. 2018 Advanced Workshop

Rudy reported that Margaret Moggia will take the lead on the Advanced Workshop. Margaret reported that the agenda for the workshop is included in the packet and presented a report on the planning of the workshop.

3. Strategic Plan

Rudy reported his concerns that the board is lagging on the progress of the Strategic Plan. Rudy asked each subcommittee to submit a report on the progress up to date to submit for the next in-person board meeting.

a) Governance and Finance

Dan Matusiewicz was added to the subcommittee. Margaret who is now a Past President was added as a chair of the subcommittee.

b) Membership

Israel reviewed the membership report and talked about the next steps for the committee.

c) Certification and Education

Shaun reported on the Investment Policy and that the committee received about ten different policies. Due to the high submission rate at this point, the committee is taking longer to go through all of the policies. The Investment Policy currently has eight evaluators total and is looking for more evaluators that will be interested. Shaun reported that about 70% receive a passing score on a first attempt and that a committee member calls the agencies that do not pass and goes through suggestions for improvement. The agency can then resubmit their policies at no charge. Shaun reported that having CMTA Investment Policy program has raised a level of the investment policies among CMTA members.

d) Marketing and Communications

Margaret provided background from the Strategic Plan and that the board needs to work on finalizing roles of the board and committee chairs to align with the Standing Rules and the Strategic Plan. Margaret emphasized that CMTA needs to remain purposeful and meaningful.

4. Fixed Income Academy MOU

Rudy reported that Fixed Income Academy (FIA) has been CMTA's partner for some time now and Susan Munson wanted to restructure the agreement with CMTA. Rudy reported that FIA is helping CMTA with the CPEs at the conference and they have been providing this service at no charge. Rudy reported that FIA would like to restructure the agreement to provide the service for a fee. Rudy noted that he and Margaret have met to discuss the agreement. Rudy reported that unless the enrollment in FIA's Bond School goes further, the fee will be waived.

Margaret Moggia moved to approve the Fixed Income Academy's MOU. Jennifer Leisz seconded the motion. Fixed Income Academy's MOU was approved.

The meeting was adjourned at 4:00 p.m.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist