



California Municipal Treasurers Association

Board of Directors Meeting

Wednesday, April 15, 2015

Shady Canyon Room, Hotel Irvine, 17900 Jamboree Road

Minutes

Call to Order

President Michelle Durgy called the regular meeting of the Board of Directors to order at 9:20 a.m. She welcomed members, chairs, guests and staff.

Roll Call

X	President	Michelle Durgy
X	Vice President	Pamela Arends-King
X	Secretary/Treasurer	Mike Whitehead
X	Secretary/Treasurer	Tracey Angelo
X	Past President	Gina Tharani, CCMT
	Division 1 – North	Vacant
	Division 2 – South	Vacant

Committee Chairs, Staff and Guests:

X	Education Liaison	Vikki Beatley
X	Legislative Chair	Tim Lilligren, CCMT
X	Standing Rules & Bylaws Chair	Gina Tharani, CCMT
	Membership & Budget Chair	Mike Whitehead
X	Membership & Budget Committee	Israel Garza
	Technology Chair	vacant
X	Certification Chair	Ernestine Jones, CCMT
X	Division 3 – Fresno Chair	Tessa Andrews, CCMT
X	Commercial Associate Liaison	Tony Garcia
X	Newsletter & Public Relations Chair	Pamela Arends King
	Investment Policy Certification Chair	Shaun Farrell, CCMT
X	Revenue and Taxation Policy Committee Representative	John Adams
X	FIA // CMTA Certification Program Partner	Susan Munson
X	CFA Institute / CMTA Certification Program Partner	Michael McMillan
X	Association Management Liaison	Catherine Smith
X	Meetings and Membership Specialist	Yelena Martynovskaya

Action Items

1. Certification Program Introduction

Michael McMillan, CFA Institute and Susan Munson, Fixed Income Academy presented the proposed CMTA certification program. The board discussed current CCMT designation and the new program, its implementation and cost. The goal of the new certification is to create two separate designations, CCMT and CCTC, and FIA and CFA will assist in developing the curriculum. The focus group was to be created to further discuss the certification program. The transition timeline was set six months to one year. Tracey Angelo moved to approve the new certification program, Israel Garza seconded the motion, and the motion passed unanimously.

2. 2015 Elections / Transition

Michelle Durgy reported that the 2015 Elections and Bylaws revisions were approved by membership via electronic voting. The approved bylaws amendments make changes to Article III Structure, Article VI, Officers, Article IX Standing Committees and Article XI Parliamentary Procedures. Three board positions that will be up for election are President Elect, Secretary and Treasurer. The three nominations for President Elect were Maureen McGoldrich Lennon, Margaret Moggia and Marc Puckett. Electronic ballot will be sent out to membership on August 15, 2015 for the ballot to close August 16, 2015. The nomination for Treasurer position was Tracey Angelo, City of Richmond and nomination for Secretary position was Alisa Cutchen, City of Huntington Beach.

Michelle Durgy reported to the board that the current seventeen divisions will be consolidated into two, Northern California and Southern California divisions. The nomination for the division chairs was moved to Friday's board meeting.

3. 2015 Annual Conference Program Briefing

The board reviewed the 2015 Annual Conference program, attendance, luncheon recognitions and the Grand Evening Event.

4. Treasurer's Report

Tracey Angelo reviewed the March 31, 2015 financials. Michelle Durgy reported that division bank accounts are to be closed, moving the funds into one general CMTA account. Pamela Arends-King moved to approve March 31st financials as presented and the closing of the division accounts, Tessa Andrews seconded the motion, and the motion passed unanimously.

Information and Activities Reports

Certification Report

The board reviewed and approved the following CCMT applications:

New Certification:

Gregory Paden, Assistant Treasurer & Tax Collector, Nevada County
Gary Ernst, City Treasurer, City of Oceanside

Re-Certification:

Karolyn Fairbanks, Treasurer, City of Oroville
Gina Tharani, Director of Financial Services/City Treasurer, City of Aliso Viejo
Laura Parisi, City Treasurer, City of Laguna Beach
Dana Cortez-Barragan, City Treasurer, City of Torrance
Rudy Hernandez, Treasurer, City of California City

Having nothing further to discuss, the meeting was adjourned at 11:30 a.m.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist