

ARTICLE II

MEMBERSHIP

Section 2.01 GROUPS OF MEMBERS

The Corporation's membership shall be divided into four (4) Groups, called the "Accountancy Group," the "Banking and Allied Financial Services Group," the "Law Group," and the "Life Insurance and Financial Planning Group." The term "Group" means each of these Groups.

Section 2.02 QUALIFICATIONS FOR ADMISSION TO MEMBERSHIP

(a) Principal Qualifications

The principal qualifications for admission to membership are experience, background, interest and current involvement in estate planning.

(b) Additional Qualifications

In addition to the Principal Qualifications, each applicant for membership must meet the following additional qualifications for admission to a Group.

(i) Accountancy Group

An applicant for admission to the Accountancy Group must be a certified public accountant:

- (A) whose principal occupation is the practice of accountancy; or
- (B) who is employed by a law firm, insurance company, bank or trust company, or a company engaged in estate and financial planning.

(ii) Banking and Allied Financial Services Group

(1) An applicant for admission to the Banking and Allied Financial Services Group must be:

- (A) an officer of a bank or trust company;
- (B) a person engaged in wealth or asset management who is (i) a Certified Financial Planner, or (ii) has a minimum of five years' experience as a wealth or asset manager;
- (C) an appraiser who is a member of the Appraisal Institute or a member of the American Society of Appraisers; or
- (D) a person who is approved by the Board as being primarily engaged in estate planning or whose principal occupation is educating or training persons in estate planning or publishing or editing materials relating to estate planning,

and who has an advanced certificate or an advanced degree acceptable to the Board or lengthy experience acceptable to the Board.

(iii) Law Group

An applicant for admission to the Law Group must be admitted to practice law before the highest court in any jurisdiction:

- (1) whose principal occupation is the practice of law; or
- (2) who is employed by an accounting firm, insurance company, bank or trust company, or a company engaged in estate and financial planning.

(iv) Life Insurance and Financial Planning Group

An applicant for admission to the Life Insurance and Financial Planning Group must hold a license to sell life insurance in any jurisdiction and must be a person:

- (1) who is an officer of a life insurance company whose principal duties involve estate planning or advanced underwriting;
- (2) who is an agent, manager or general agent of a life insurance company whose principal occupation is the sale of life insurance or the supervision of its sale; or
- (3) who has five years' experience in estate or financial planning and is a member of or is employed by an accounting firm, law firm, bank or trust company, or a company engaged in estate and financial planning.

(v) Firm Members

With approval by the Board, a firm (*e.g.*, corporation, partnership, limited liability company, limited liability partnership) may be admitted as a member in the name of the firm. A firm membership shall entitle any individual who is a member of, or associated with, the firm to attend any particular meeting sponsored by the Corporation. Not more than one member or associate of a firm shall attend any particular meeting sponsored by the Corporation, except that if a firm shall have more than one membership, the number of members or associates of the firm entitled to attend any particular meeting shall equal the number of its firm memberships. Except for members or associates of the firm who are individual members of the Corporation, a firm membership does not entitle a member or associate of the firm to be:

- (a) eligible for election as a Director or Officer of the Corporation;
- (b) eligible to vote at any meeting of the Corporation; or
- (c) permitted to bring a guest to a meeting.

The Board in considering an application of a firm shall evaluate whether the firm is involved in estate planning through its members or associates, or is involved in a business that supports or supplements the services of estate planning professionals.

(c) If an applicant is eligible for admission into more than one Group, the Board shall conclusively determine into which Group the applicant shall be admitted.

(d) The Board shall conclusively determine each applicant's qualifications for membership in the Corporation, including whether or not an applicant meets (i) the Principal Qualifications, and (ii) one or more of the Additional Qualifications, set forth above.

Section 2.03 ADMISSION PROCEDURE

An applicant for admission must complete an application form prescribed by the Board, which is then endorsed by one member, as proposer. The application must disclose the applicant's membership qualifications and shall be considered by the Admissions Committee for the Group in which membership is applied for. By majority vote, the Admissions Committee shall recommend action on the application to the Board. The Board shall act on each application at a Board meeting. An applicant whose membership is approved by the Board shall become a member by paying dues required by Sec. 8.02.

Section 2.04 LIMITATIONS ON MEMBERSHIP

There shall be neither a limit on the number of members of any Group nor a limit on the percentage of membership of any Group to the total membership of the Corporation; provided, however, that no additional members shall be elected to a Group if to do so would cause the membership of such Group to exceed one third of the total membership of the Corporation.