



TECHNICAL SKILLS

AUDITING PROJECTS, PROJECT MANAGEMENT AND PROJECT RISK (APMR)

Internal auditors at the leading edge of risk awareness are being called upon to give assurance that organizational change is being properly governed and managed. Organisations are no longer happy to pour huge sums of money into late, under-functional and over budget projects.

DURATION: 2 DAYS

CPD HOURS: 16

HOW WILL THIS COURSE BENEFIT YOU?

After completing this course, participants will be able to:

- Identify the differences between program and project management and understand the roles individuals play in project success
- Identify how risk materialises within live projects and, left uncontrolled, causes projects to fail
- Plan for involvement in project and program management audits
- Outline how different assessment strategies are deployed at different project stages and how these should be integrated with the project timeline
- Appreciate the interplay between risk, timescale and cost

This course is accompanied by an extensive and indexed manual for use on return to work.

COURSE CONTENT

1. Project and Program Management

- Defining project and programs – essential differences
- Project Diversity – Different types of projects
- The structure and organization of projects
- Key players and roles
- The risk profile of a typical project
- The audit role in projects and programs
- The internal auditor's involvement in projects
- Planning for audit action

2. Approaches to Project Management

- Traditional Approach
- Phased Approach in the development of a project
- Project Initiation - determining the nature and scope of the development
- The importance of project planning
- How to assess initial project risk?
- Factoring in complexities – partnership operations, outsourced service providers, undue reliance, culture risk etc.

3. Auditing Projects

- Understanding the Project Stages, Project risks, Project Roles and Responsibilities.
- The Principles of Good Internal Control
- Developing an Audit Program

4. Project Organization – Roles & Responsibilities

- Team structure and basic considerations
- Roles and responsibilities
- The project team: people and risk factors associated with pace and stress
- Understanding project metrics: Independent project auditors, project offices and project accountants
- Communications and Quality Issues

5. Project Risk

- Project Risk assessment
- Project Risk considerations-including, project risk planning, scope risk, resource risk, constraint management and managing activity risk.
- Controlling additional costs and time penalties
- Plan re-assessment

A 10% group discount will apply to organisations placing a simultaneous booking for 2 or more registrants.

Please click [here](#) for **general course information** and **IIA SA Terms and Conditions**.

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.



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6. System Development Life Cycle

- Development or Maintenance
- Testing - Why do we need to test?
- Documentation – Do we really need it?
- Risks implicated
- Typical Controls

WHO SHOULD ATTEND?

- Anyone responsible for assessing or auditing projects, programs or project risk.
- All who need to understand the complex factors and interweaving of risk in modern projects and who need to ensure that projects are properly controlled.

Level 2

Internal auditors who are already practicing internal audit and have a basic understanding of the subject

Level 3

Supervisory/competent/senior internal auditors: those who already have a sound, practical grasp of the fundamentals of internal auditing and manage staff

Level 4

For advanced internal auditors: Auditors with excellent understanding of topics being presented, who are interested in exchanging knowledge with instructors and other participants

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