

A summary of the financial results for the National Association of Campus Card Users follows.
Copies of the complete financial findings will be available at the Annual Meeting in Orlando.
For the Years ended June 30, 2017 (Audited) and June 30, 2016 (Audited)

Comparative Statement of Financial Position

	2017	2016
Assets		
Cash and cash equivalents:	\$ 143,686	\$ 221,366
Investments	\$ 661,672	\$ 526,638
Accounts receivable:	763	-
Deposits and prepaid equivalents:	40,562	29,590
Property and equipment: (net of accumulated depreciation)	-	-
	<u> </u>	<u> </u>
Total Assets:	<u><u>\$ 846,683</u></u>	<u><u>\$ 777,594</u></u>
Liabilities		
Accounts payable and accrued expenses:	\$ 6,600	\$ 6,583
Accrued payroll and related expenses:	32,832	22,679
Deferred Membership Dues:	<u>262,415</u>	<u>229,147</u>
Total Liabilities:	\$ 301,847	\$ 258,409
Net Assets		
Unrestricted:	<u>\$ 544,836</u>	<u>\$ 519,185</u>
Total Net Assets:	<u><u>\$ 544,836</u></u>	<u><u>\$ 519,185</u></u>
Total Liabilities and Net Assets:	<u><u>\$ 846,683</u></u>	<u><u>\$ 777,594</u></u>

Comparative Statement of Activities

	2017	2017
Unrestricted Net Assets		
Revenue and support:		
Membership Dues – college and corporate	\$ 449,857	\$ 458,826
Conference/workshop fees	446,170	471,541
Advertising revenue	2,900	3,600
Interest revenue	28,304	28,829
Gain (loss) on investments	31,057	(38,825)
Miscellaneous revenue	<u>836</u>	<u>1,007</u>
Total revenue and support:	\$ 959,124	\$ 924,978
Expenses:		
Program Services		
Conference/workshop expenses:	536,354	622,029
Member Services:	105,861	95,465
Supporting Services		
General and Administrative:	291,258	361,288
Association Development:	<u>-</u>	<u>-</u>
Total Expenses:	<u><u>\$ 933,473</u></u>	<u><u>\$1,078,782</u></u>
Increase/Decrease in Unrestricted Net Assets:	\$ 25,651	\$ (153,804)
Net Assets at the beginning of the Year:	<u>519,185</u>	<u>672,989</u>
Net Assets at the end of the Year:	<u><u>\$ 544,836</u></u>	<u><u>\$ 519,185</u></u>