

Price Forbes (Pty) Ltd

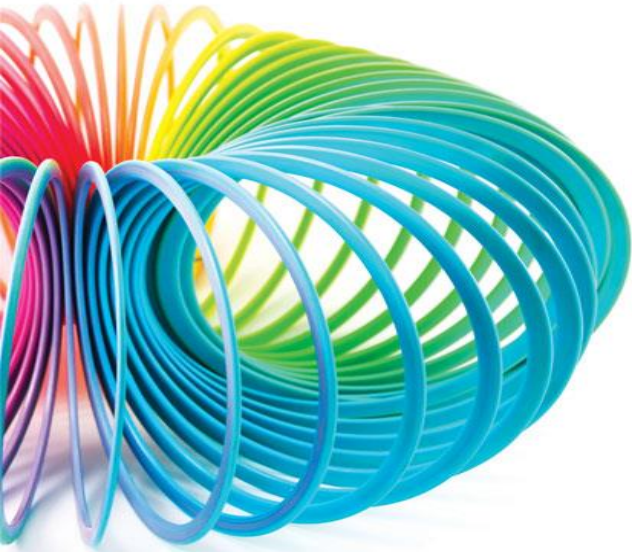
In Association with SAACI: Risk and Insurance

JAMMS Presentation-Patrick Pillai

2016

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Agenda



- Safety At Sports and Recreational Events Act 2 of 2010
- Exclusive Price Forbes Package
- Rates
- Additional Cover Available
- Way Forward
- Questions



Summary of the Sports and Recreational Events Act 2 of 2010

- The management of Sport and Recreational Events require Excessive Planning, Effective Execution of the relevant plans to ensure safety at such events.
- The Act looks into the implications for those who are directly involved in the following aspects
 - Safety & Security at Events
 - Insurance
 - Risk Assessment & Reduction
 - Civil & Criminal Liability





Continued

- Section 4 persons –
 - Controlling Body
 - Event Organiser – Which is defined as any person who plans, is in charge of, manages, supervises or holds an event or sponsorship rights to an event or in any manner controls or has material interest in the hosting of an event.
 - Stadium Owner – defined as an enclosed or semi enclosed structure
 - Venue Owner – any area or place other than a stadium where an event is hosted.





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- Section 4 persons are required to ensure that Public Liability Insurance is in place for an event. This insurance should be sourced from a person registered/authorised under Section 7 of Act 53 of 1998.
- Summarily the responsibility of the section 4 persons are to ensure that the following arrangements are in place and implemented :
 - Safety measures
 - Security measures
 - Crowd Management
 - Motor vehicle parking arrangements, Emergency medical measures as per NHA



Exclusive Price Forbes Package for SAACI Members

- Sub-contractors Cover – R2 000 000
- Care, Custody & Control – venue damages limit of R250 000
- Personal Security / Bodyguards – cover included but not for security companies
- Damage to Plant Life included at R20 000 (Pitch cover subject to pre/post assessment)
- Spread of Fire – included up to the maximum limit of indemnity
- Legal Defence Costs / Wrongful Arrest



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- Food & Drink Cover
- Temporary Construction
- Participants cover (Athletes who are injured at your negligence)
- Emergency Medical cover @ R250 000



Rates Negotiated on your Behalf

- R1 million (minimum) - R5 000pa (up to 5 events)
- R5 million Cover – R10 000pa (up to 8 events)
- R10 million Cover – R18 000pa (up to 12 events)

- ❖ Event Liability will cover damages for which the event organiser (or other persons or entities) become legally liable to pay to 3rd parties following death or bodily injury or illness of any 3rd party. It also extends to cover loss or damage to property
- ❖ How much to insure for:-
 - Consider the size and capacity of the venue
 - Type of event – conference, sports event or concert
 - Profile of attendees
 - Size of the crowd
 - Are there any temporary structures such as stages, stands or marquees

- Assets Cover (with Business Interruption)
- Liability (General and Broadform)
- Professional Indemnity
- Directors and Officers
- Commercial Crime
- Cyber Liability
- Political Risk (and terrorism)
- CAR
- Special risk
- Riot/Strike Cover
- Travel and Personal Accident
- Marine (Cargo & Specie)

- Event Cancellation
- Prize Indemnity
- Film producers indemnity
- Equipment All Risk



THANK YOU



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