

Skills Development Fund Incentive Opportunity

In an effort to continue supporting the colleges' ability to provide top-quality and up-to-date training, we introduce to you a new Skills Development Fund Incentive Opportunity. This incentive opportunity may allow incentive funding for colleges whose training projects are succeeding and meeting target deliverables on a timely basis. Funding will be available to support the purchase of equipment and curricula development for meeting the specific and quantified needs of high skill targeted industries in the area.

ELIGIBILITY:

- Colleges whose training projects are successfully meeting target deliverables, and are 50% or more into the project timeline are eligible;
- Target deliverables include:
 - Contracted Business Technical training hours (not less than 55%);
 - Contracted General Technical training hours (not more than 45%);
 - Contracted Non-Technical training hours (not more than 10%);
 - 85% of contracted new jobs;
 - 85% of contracted upgraded jobs;
 - 85% of total trainees;
 - At least 50% of grant funds expended.

USE OF FUNDS:

- Colleges that are successfully meeting target deliverables on a timely basis can utilize additional funds for:
 - Equipment purchases to enhance and increase college's capacity;
 - Development of customized curricula for use in future projects; and
 - Instructor certification.
- **Additional administrative funds will not be available**

HOW TO APPLY:

- Colleges who meet the eligibility criteria can submit a one-page proposal outlining their request for additional funds.
 - College must ensure they are at least 50% into the project timeline and have provided at least 50% training;
 - Colleges wishing to utilize funds for equipment purchases must submit a list of equipment, unit cost, and identify areas of training that will be enhanced or added to the college in capacity building and that address the specific needs of high skill targeted industries in the local area;
 - college must ensure all procurement guidelines for the college and TWC financial guidelines are met; and
 - Colleges wishing to utilize funds for curricula development will confirm that curricula meets the specific needs of high skill targeted industries in the local area and this project does not duplicate another skills project in the local area.

If you have any questions on the above, please contact Cristina Ramos, Manager of the Contract Management and Evaluation Teams. She can be reached at (512) 936-3615.