

Unlicensed Activity Warning to Consumers

The Superintendent of Insurance and the Alberta Insurance Council have issued a joint Consumer Alert regarding the potential of unlicensed activity in the province. The details are contained in the following Consumer Warning, which is also posted on the AIC Website.

Warning to Consumers

Alberta consumers should be aware of an Ontario company using the name Axxcess Lifestyle Membership Corporation that is offering a multi-year, combined automobile and house insurance product through an agency named Net Wealth Capital Inc. in Ontario. The companies may have offered the same product online in other parts of the country, including Alberta. Neither company is licensed to offer these insurance products in Ontario or Alberta. The companies also claim to be affiliated with Lloyd's Underwriters and the Chesterfield Group Limited. Both Lloyd's and Chesterfield have issued notices denying this affiliation.

If Alberta consumers have purchased this product or are approached by either Net Wealth Capital Inc. or Axxcess Lifestyle Membership Corporation, please notify one of the following offices:

Office of the Superintendent of Insurance: Insurance@gov.ab.ca or 780.422.1592 (dial 310.0000 first for toll-free access)

or

Alberta Insurance Council: 800.461.3367.

If consumers have purchased this product in Alberta, they should seek other coverage from a licensed insurer.