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KNOXVILLE'S INNOVASAN WINS LIFE SCIENCE TENNESSEE VENTURE FORUM COMPETITION
Forum Showcases Tennessee's Best Emerging Life Science Companies

Nashville, Tenn. – Life Science Tennessee (LifeSciTN) announced Innovasan as the winner of its Venture Forum pitch competition at the Life Science Tennessee update and annual vote last week. Innovasan took home \$5,000 from Waller Lansden Dortch & Davis and will get the opportunity to pitch in front of regional investors at the upcoming SEBio Conference. The winner was chosen by a panel of judges, representing four of the TNInvestco venture capital groups, including Innova Fund, Limestone Fund, MB Venture Partners, Tri-Star Technology Fund as well as Alabama's Harbert Venture Partners.



Knoxville-based Innovasan developed a waste filtration device to treat and clean waste water. Its product is designed to biologically disinfect and functionally denature organic compounds and pollutants found in fluid medical waste streams, as well as agricultural runoff and industrial waste. The presentation was made by Jeff Hubrig Jr., Innovasan's manager of business development.



EndoInSight of Memphis took home runner-up honors. EndoInSight provides colonoscopy centers with low-cost disposable CO2 gas sources that reduce patient pain. By helping patients to have less pain, centers can increase throughput and decrease the nursing hours needed to treat patients. The

CO2 device is designed to help nurses be more efficient and less stressed, by simplifying the medical process and reducing the amount of time patients must spend in recovery.

About the Venture Forum

The Venture Forum is a one-of-a-kind pitch competition presented in conjunction with the Life Science Tennessee Annual Conference and is for emerging Tennessee life science companies. The Forum is specifically designed to offer exposure, networking, investment opportunities and valuable feedback to companies across life science industry sectors.

Companies chosen to present were matched with a mentor one month prior to the pitch day. Presenting companies pitched to Life Science Tennessee Annual Conference attendees. Venture capital firms included: MB Venture Partners, Innova Fund, Limestone Fund, Tri-Star Technology Ventures, Harbert Venture Partners and Solas Bioventures Fund I, L.P.

About Life Science Tennessee

Life Science Tennessee is a statewide, non-profit, member organization representing all organizations involved in the life sciences in Tennessee, from leading research institutions to early stage companies, to international Fortune 500 medical device and pharmaceutical businesses to advisors for the industry. Together with our stakeholders and policy makers, we diligently work to create a greater understanding of, and support for, the life sciences thereby helping to create an environment in which this industry can flourish in Tennessee.

LifeSciTN members and life sciences companies are located in all nine geographical regions of Tennessee and include industry subsectors: biotechnology, pharmaceuticals, medical devices, diagnostics, agricultural biosciences, research and educational institutions, clinical research organizations and other related activities.

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