



## **IMPACT OF THE MEDICAL DEVICE TAX SUSPENSION**

The two-year suspension of the medical device tax has provided additional resources for innovators to invest in patient care, job creation and R&D across the United States.

MDMA conducted a survey of medical technology innovators to assess how the two-year suspension of the medical device tax impacted their operations. The survey included **over 100 responses** from senior executives at some of the United States' most innovative and entrepreneurial medical device companies.

Various steps have been taken, including company-wide raises, increased 401(k) matches, paid leave and much more.

**NOTABLY, three out of four innovators said that they would make additional investments in job creation and R&D if the device tax was permanently repealed, as opposed to a temporary suspension.**

### **Findings Include:**

- ✓ **70 percent** of companies **increased hiring and created new jobs** as a result of the suspension
- ✓ **73 percent** of pre-revenue companies noted that suspension of the device tax has **improved the climate for raising capital and funding**
- ✓ When asked how much respondents have increased their R&D budget, the **average increase was 19 percent**
- ✓ Based on the latest industry data, this translates into a **tremendous boost of additional investments in R&D** alone to help create the cures and therapies of tomorrow

*This survey includes 107 responses from medical technology executives from throughout the United States.*