Dear Taxpayer

INTRODUCTION OF A TAX CALCULATOR FOR CORPORATE INCOME TAX

In line with the organisation-wide modernisation initiative of the Corporate Income Tax (CIT) administration process, the South African Revenue Service (SARS) has introduced a Tax Calculator for CIT returns on eFiling. The new function will enable eFilers to access tax calculations on active Income Tax Returns for Companies and Close Corporations (IT14 returns) and get estimated results. The CIT Tax Calculator functions in the same way as the Tax Calculator for Personal Income Tax (PIT) returns.

The Tax Calculator button can be found beneath the return grid section on the eFiling Income Tax Work Page. This button will always be displayed and enabled and when clicked on will perform a comprehensive tax calculation request.

The following will be displayed on the Income Tax Work Page in instances where calculations were requested:

![Tax Calculator Example](image1)

In instances where calculations were not requested the following will be displayed:

![Tax Calculator Example](image2)
The results of the tax calculation will be displayed in a pop-up browser as follows:

Please Note: The calculator is only a general indicator of potential income tax liability based on the information captured on the return. It is not intended to calculate or reflect any final assessed tax legally owed by you or to you, this will only be reflected in the IT14 Notice of Assessment when issued.

For more information on CIT please visit www.sars.gov.za>Tax Types>Corporate Income Tax or contact the SARS Contact Centre on 0800 00 SARS (7277).

Sincerely

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

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